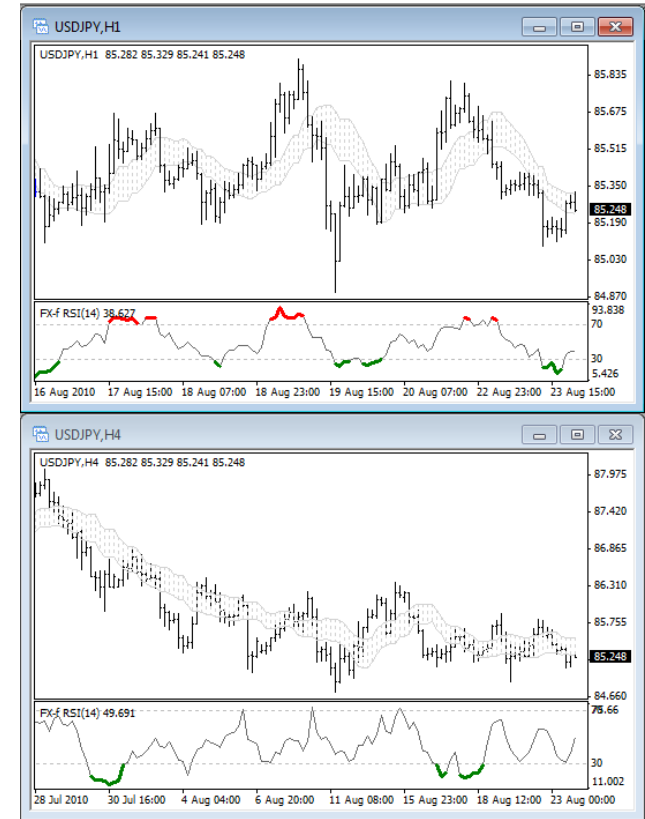
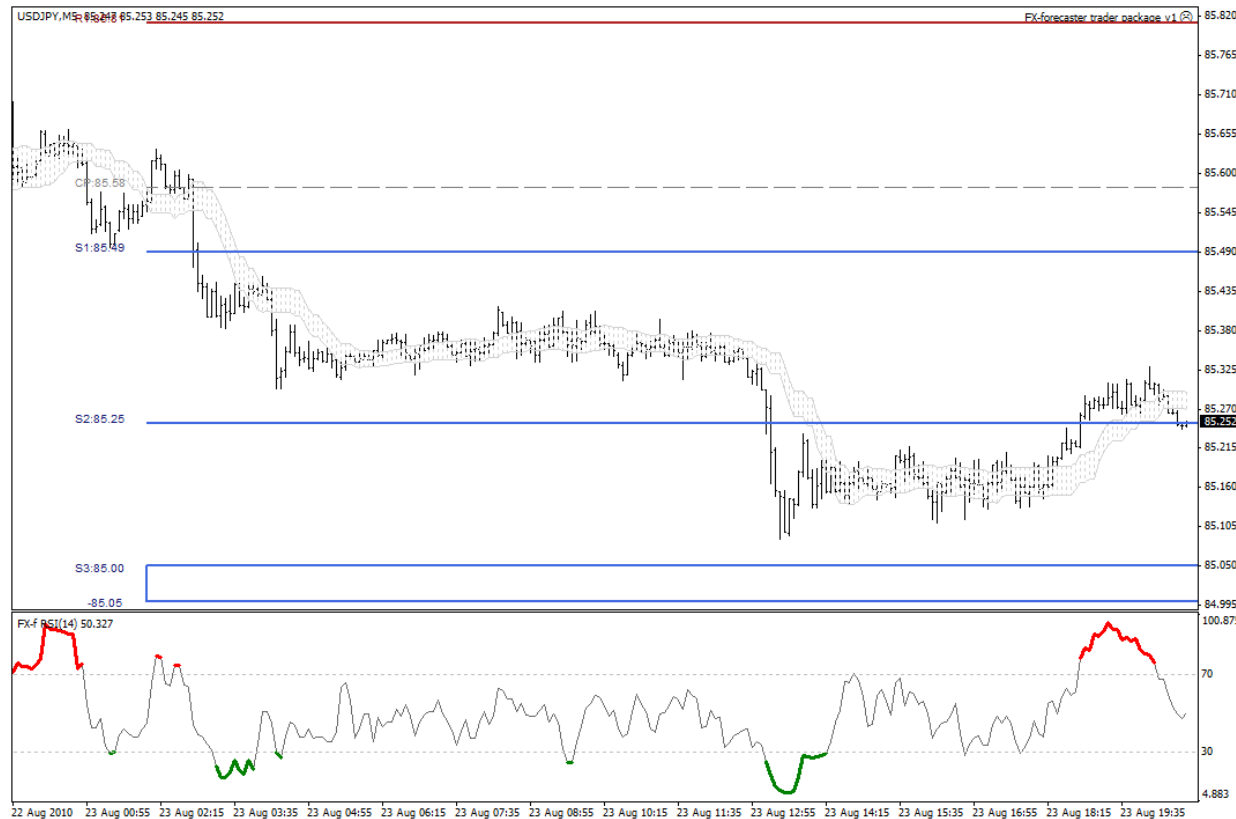


# FX-forecaster DAILY SUPPORT & RESISTANCE

23<sup>rd</sup> August 2010

USDJPY



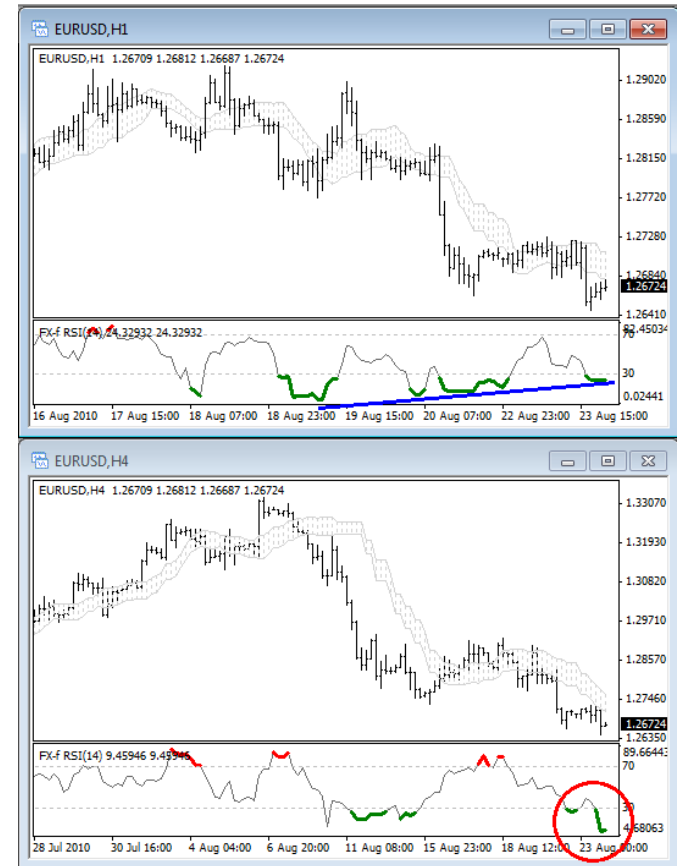
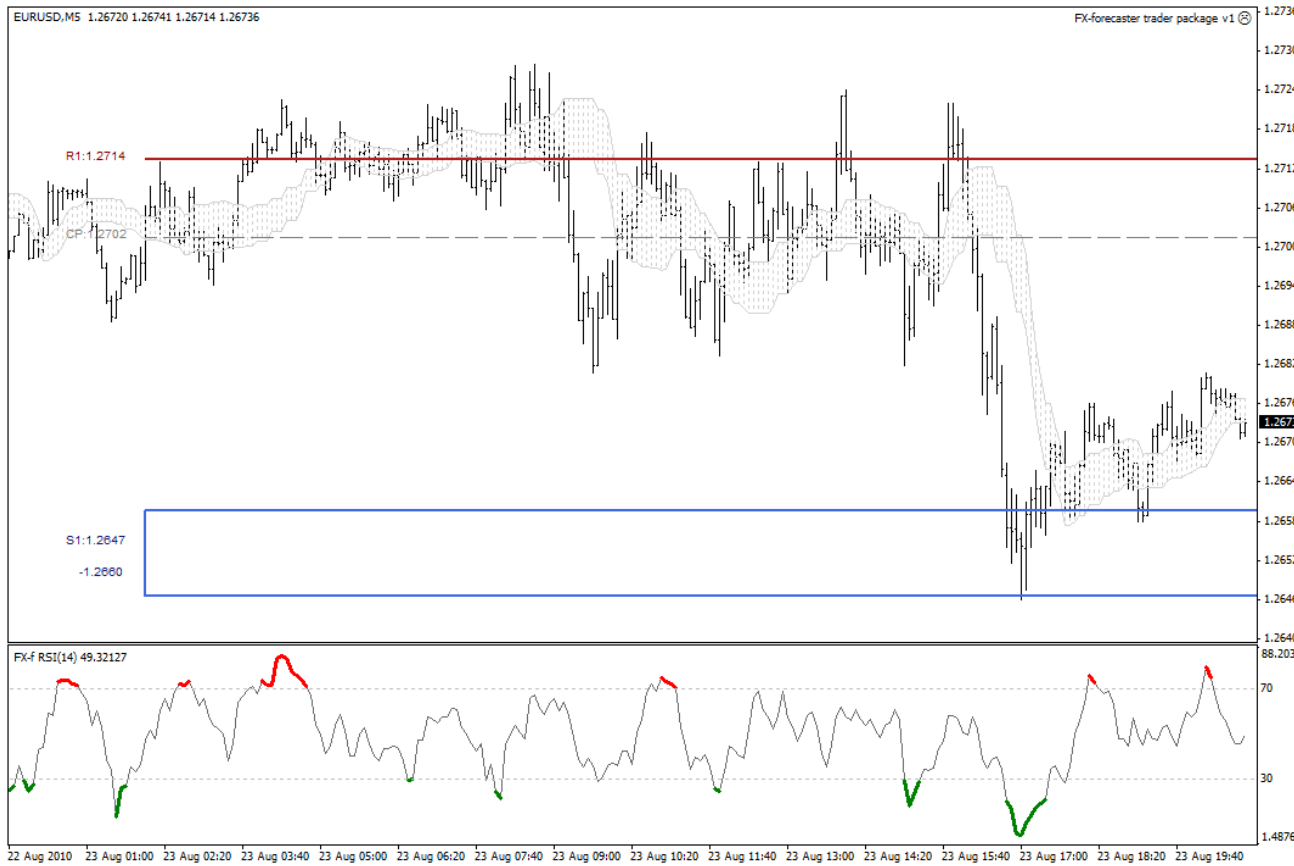
This is still broadly swinging around the hourly Cloud and hugging the 4-hour Cloud. Until 86.37 is broken there always remains downside risk and the way it has gone it looks like the market is waiting for the next break – 86.37 or 84.72...

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Includes support & resistance and 6 guiding indicators: (For MT4 users)

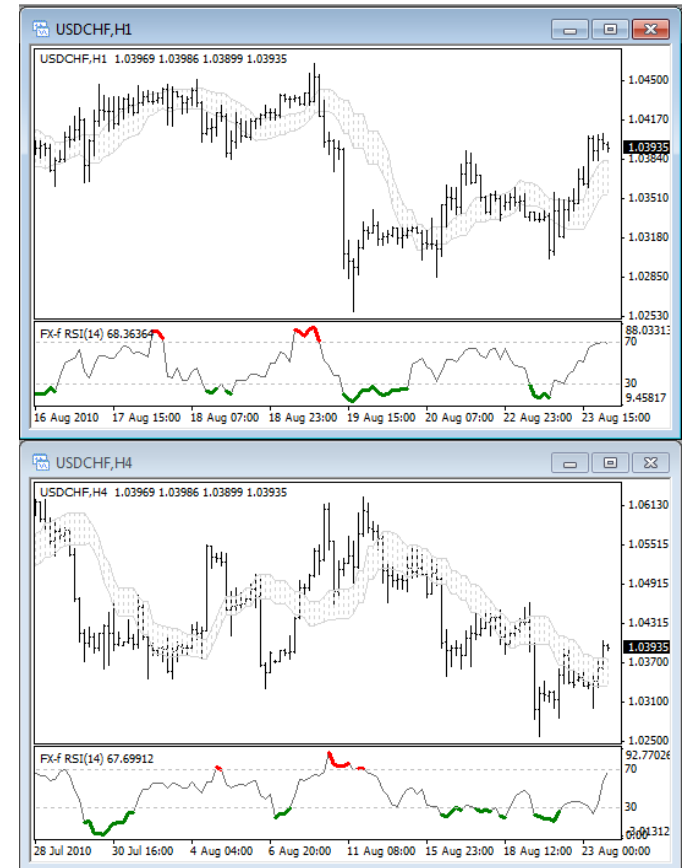
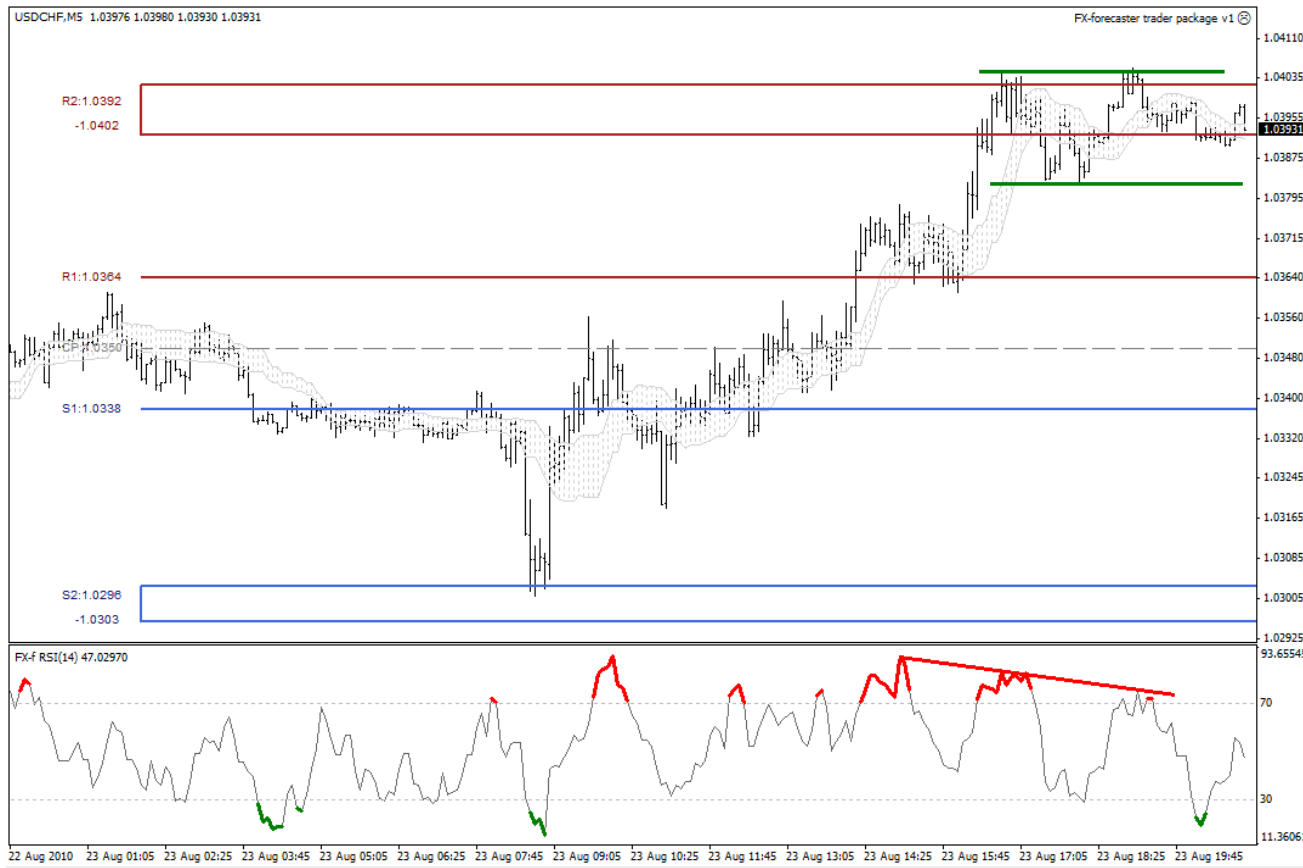
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# EURUSD



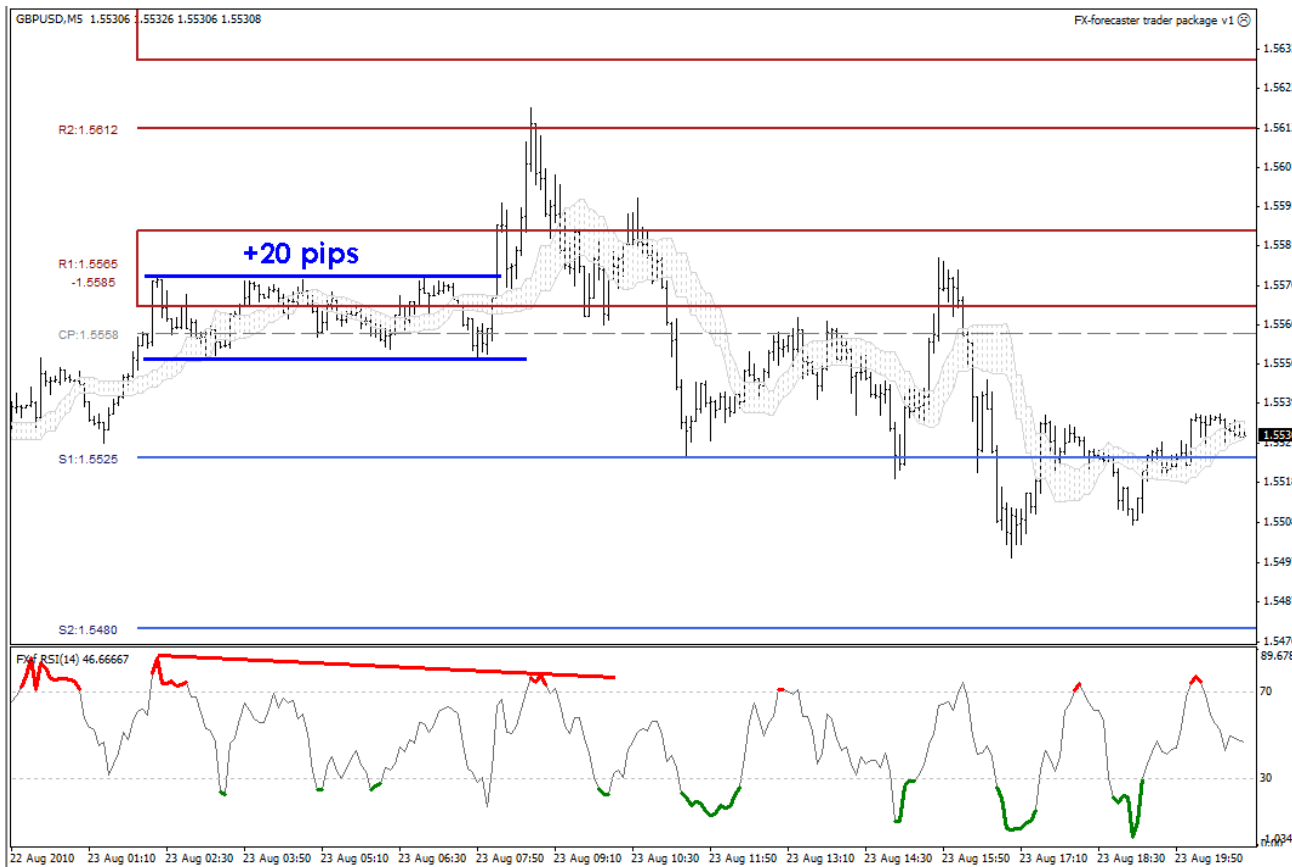
That was a bit of a lazy day but ended stalling nicely at the 1.2647 support. The hourly bullish divergence has deepened but the 4-hour divergence has broken. This appears to imply there should be a pullback higher but the downside looks vulnerable once complete.

# USDCHF



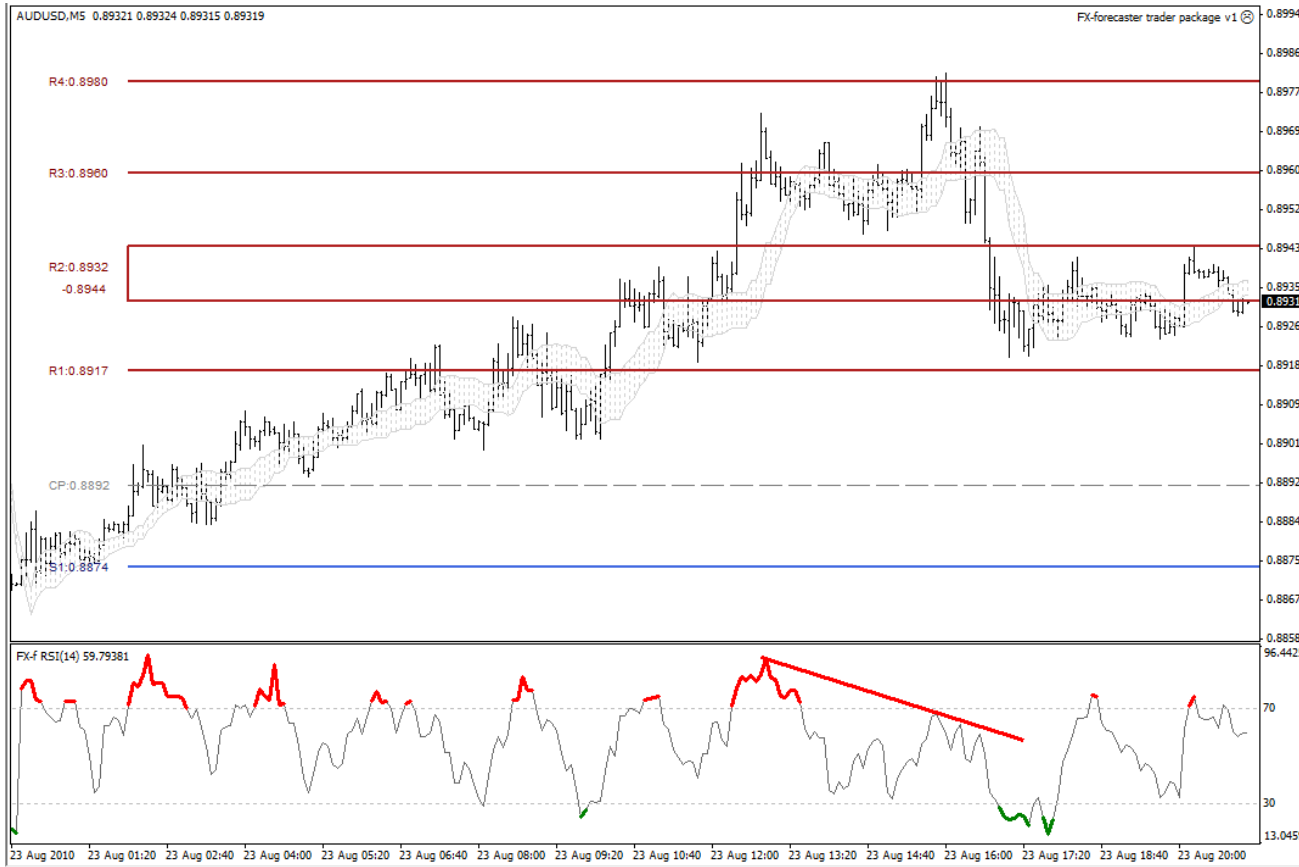
The day's range was defined almost pip perfect with the day ending at the 1.0402 resistance and what may turn out to be a double top with bearish divergence. Still no 4-hour bullish divergence and does tend to suggest a new low still...

# GBPUSD



The 1.5665-85 resistance held for several hours in a parallel sideways consolidation that broke higher for 20 pips. After the day's high price edged lower without too much conviction but appears to be putting the 4-hour bullish divergence under pressure while price is witnessing broad hourly swings but without any real break of highs. It tends to look weak but we're going to have to play a waiting game.

# AUDUSD



# USDCAD

