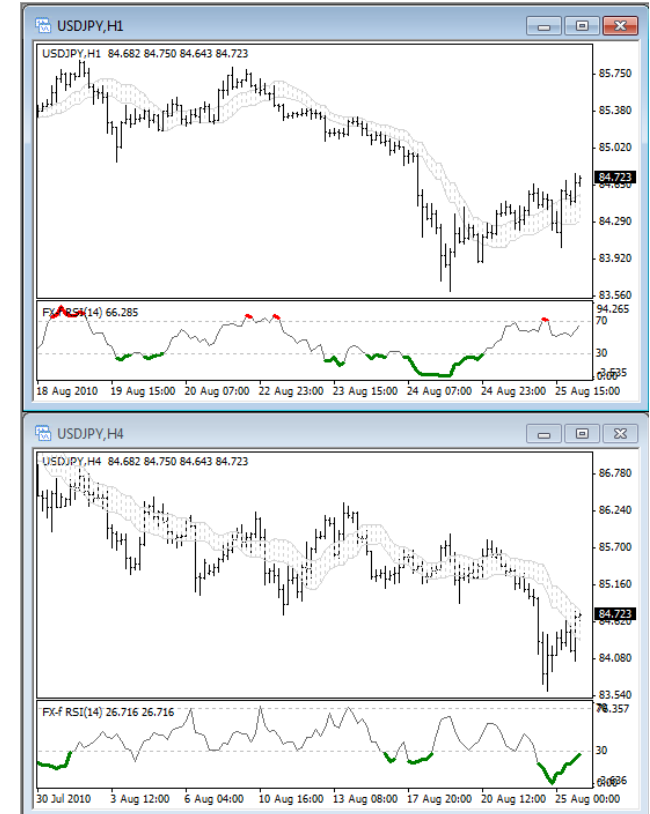
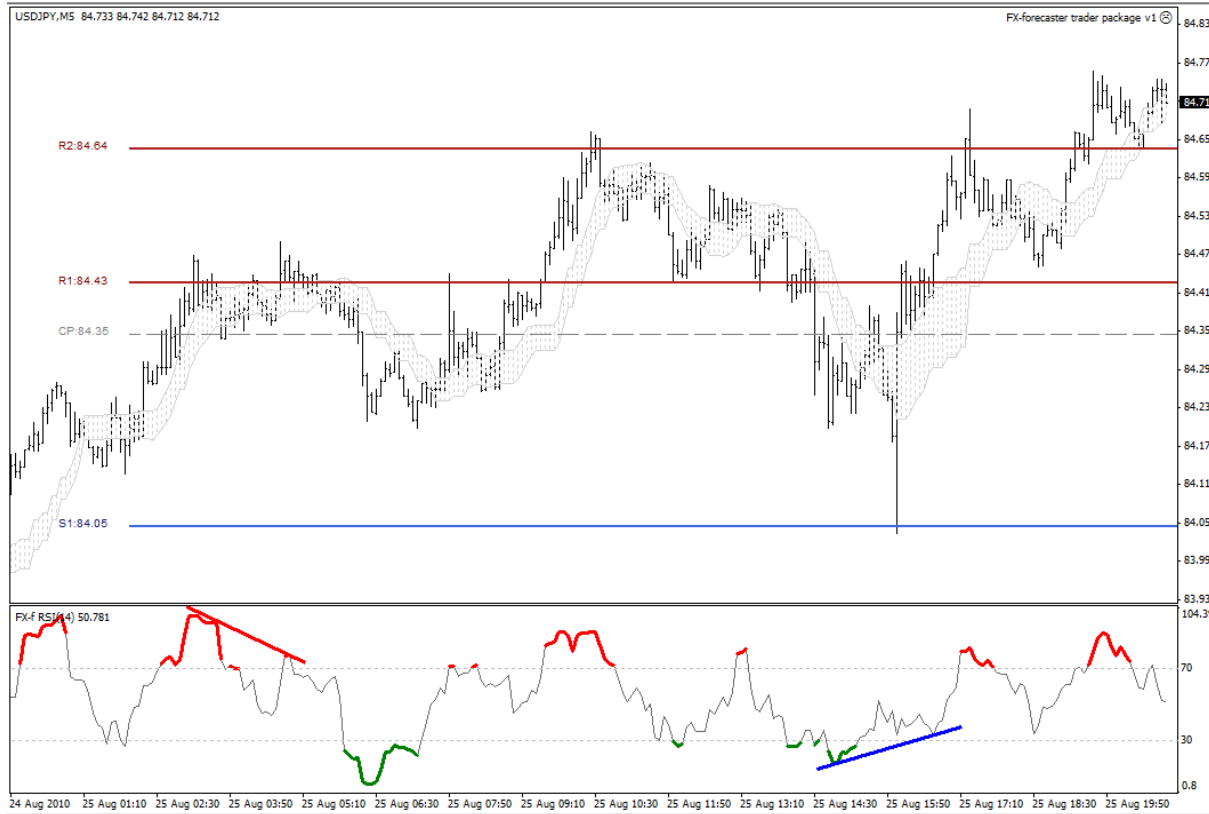


FX-forecaster DAILY SUPPORT & RESISTANCE

25th August 2010

USDJPY



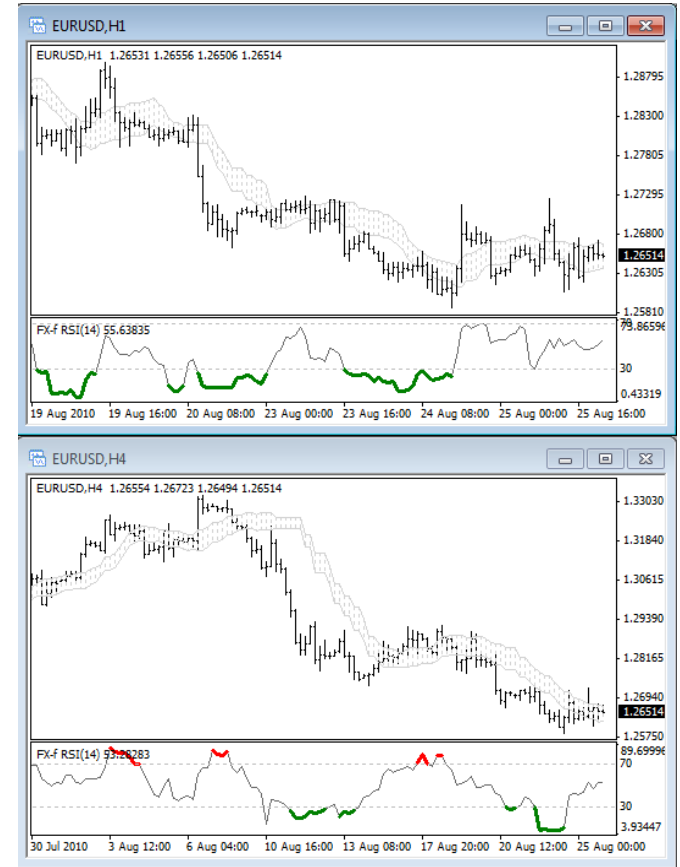
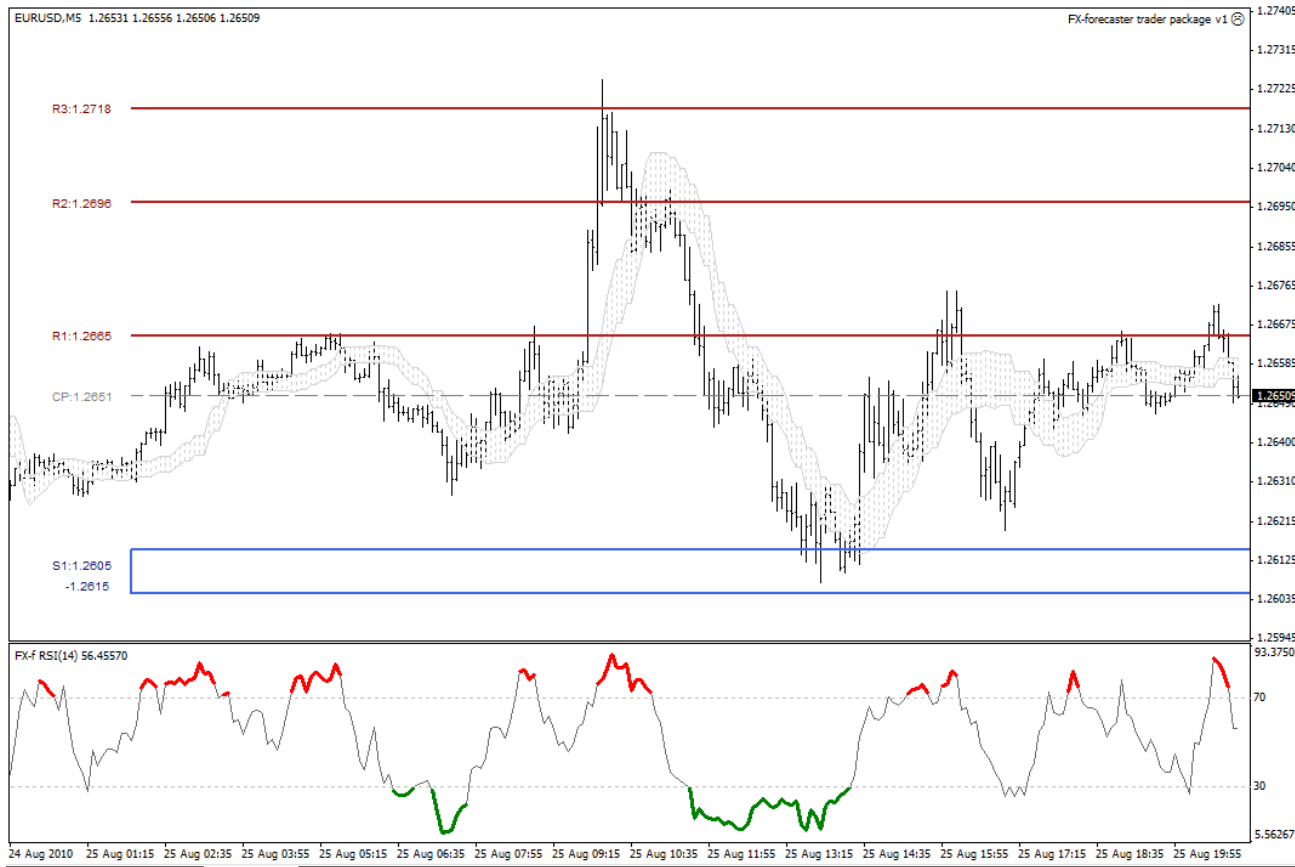
A recovery seen but now faces the declining 4-hour Cloud. It seems likely we'll see a pullback at least and with no bullish divergences at the low we can't rule out a new low.

[FX-forecaster Trader Package now available at €20.00 pm](#)

Includes support & resistance and 6 guiding indicators: (For MT4 users)

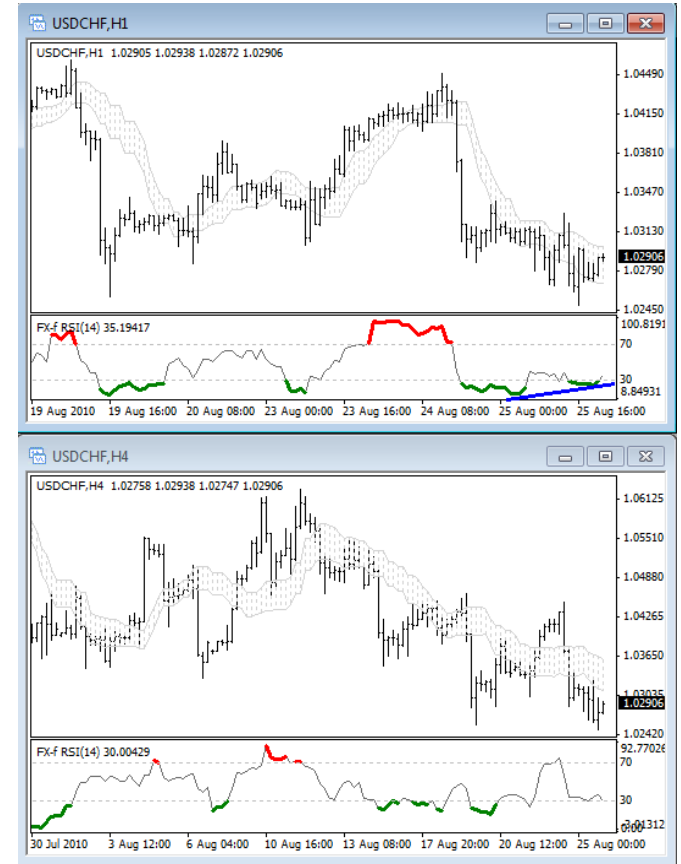
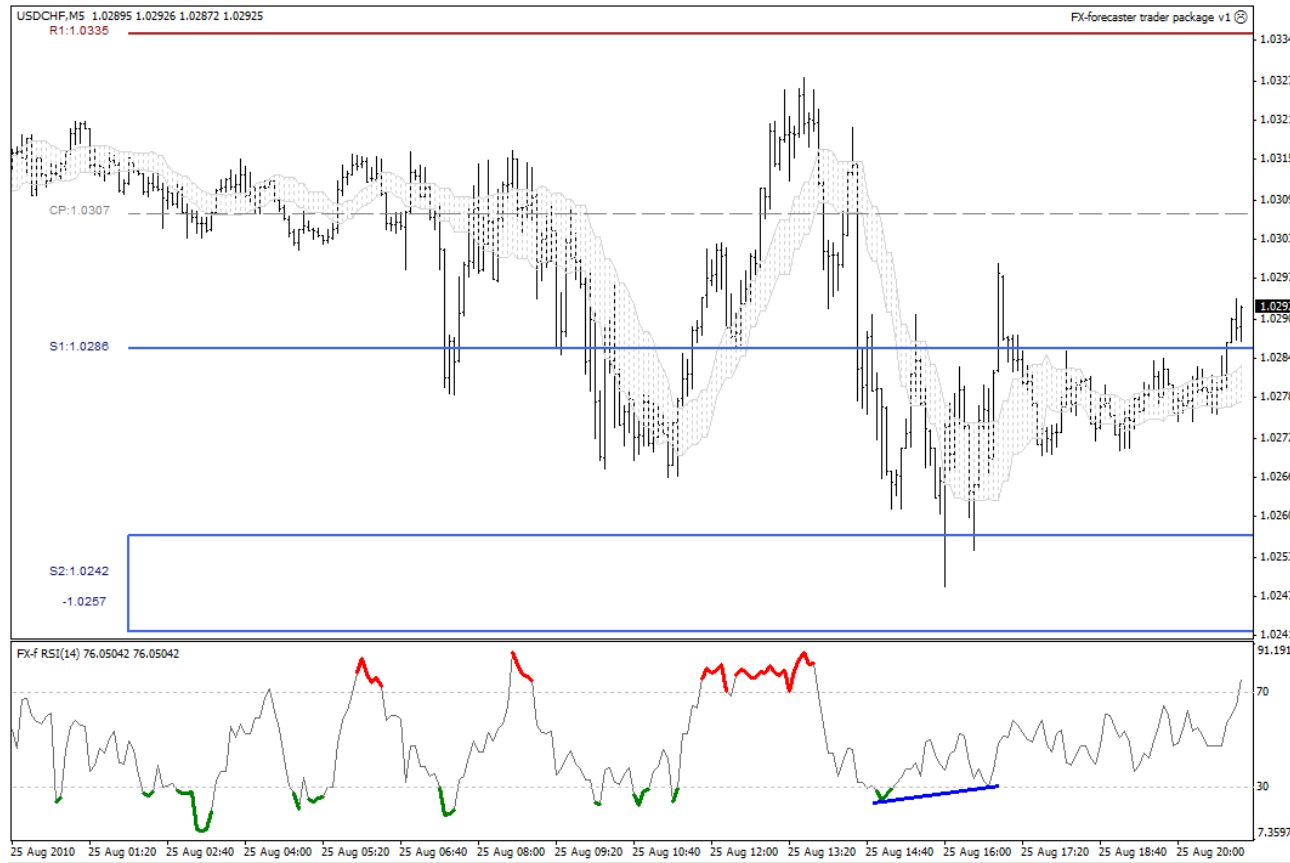
DISCLAIMER: Daily Forecaster support & resistance is an analytical tool only and is not intended to replace individual research. The support & resistance levels and indicators do not represent automatic trading signals and should not be relied on as a substitute for extensive independent research before making your trading/investment decisions. Ian Copsey is merely provides this service for your general information. No representation is being made that any view or opinion will guarantee profits or not result in losses from trading. In addition any projections or views of the market provided may not prove to be accurate. Ian Copsey will not be responsible for any losses incurred on investments made by readers and clients as a result of any information contained in this service. The information contained is private and may not be distributed or shared.

EURUSD



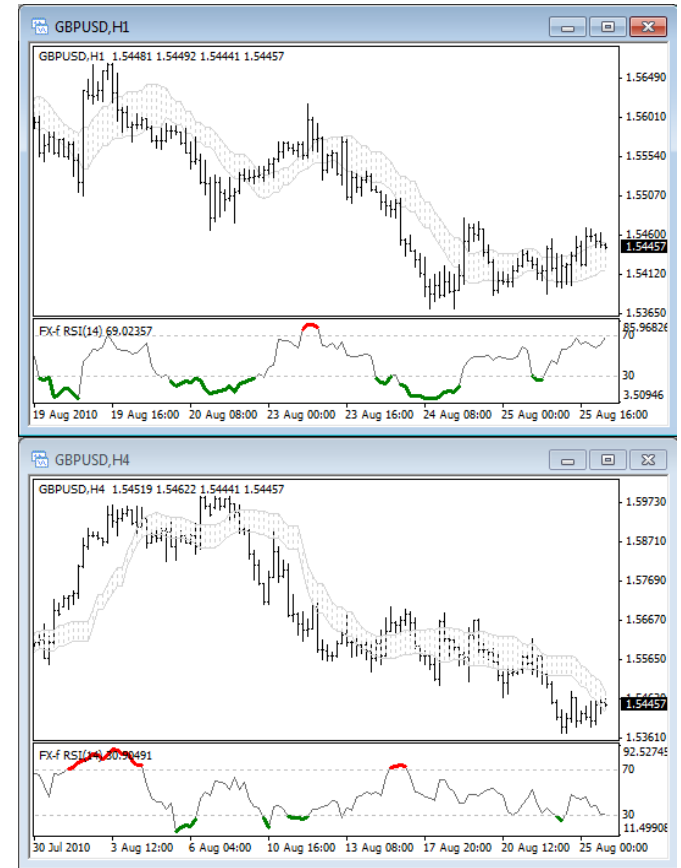
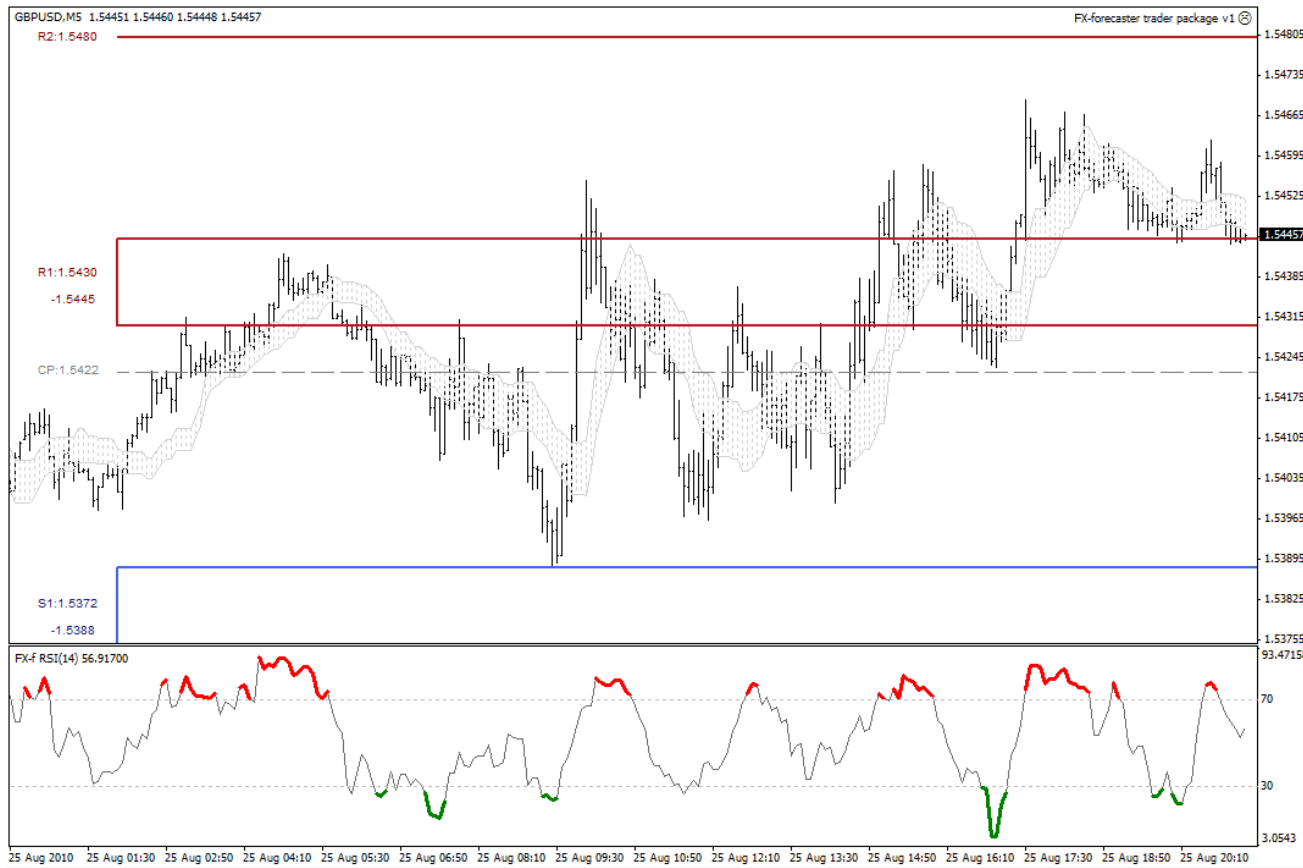
The majority of the day happened between the 1.2605-15 and 1.2665 with the spike higher in the middle of the day. The consolidation I warned of yesterday developed and it even looks as if it could do the same again today.

USDCHF



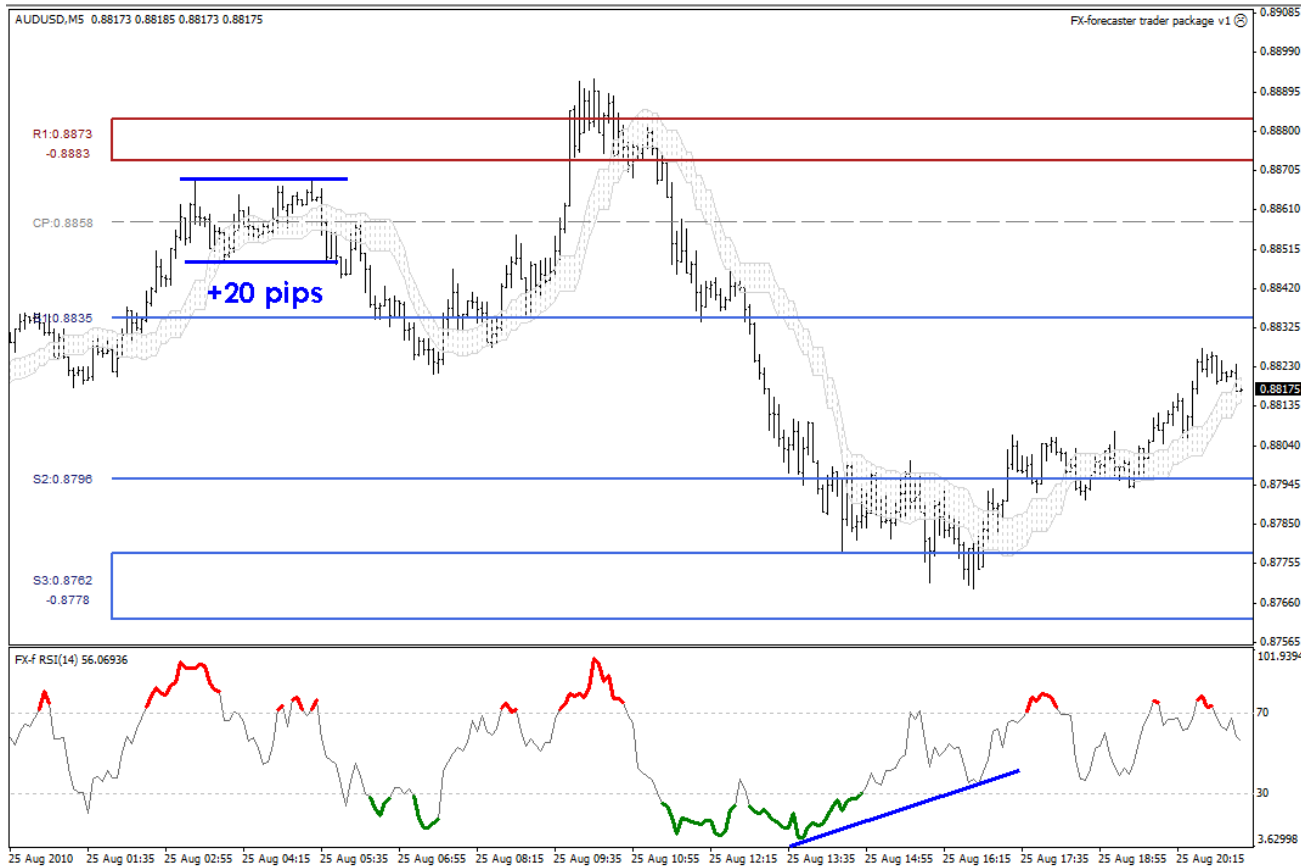
A new low... and an hourly bullish divergence. However, price is tight in below the hourly & 4-hour Clouds which should generate a correction at least but we'll need a break back above yesterday's high to generate a reversal higher.

GBPUSD

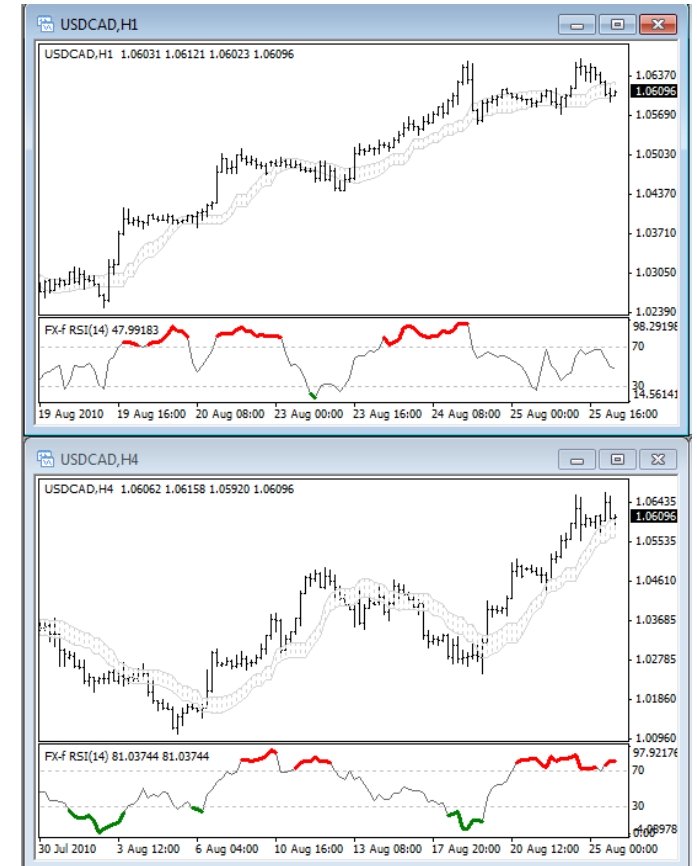
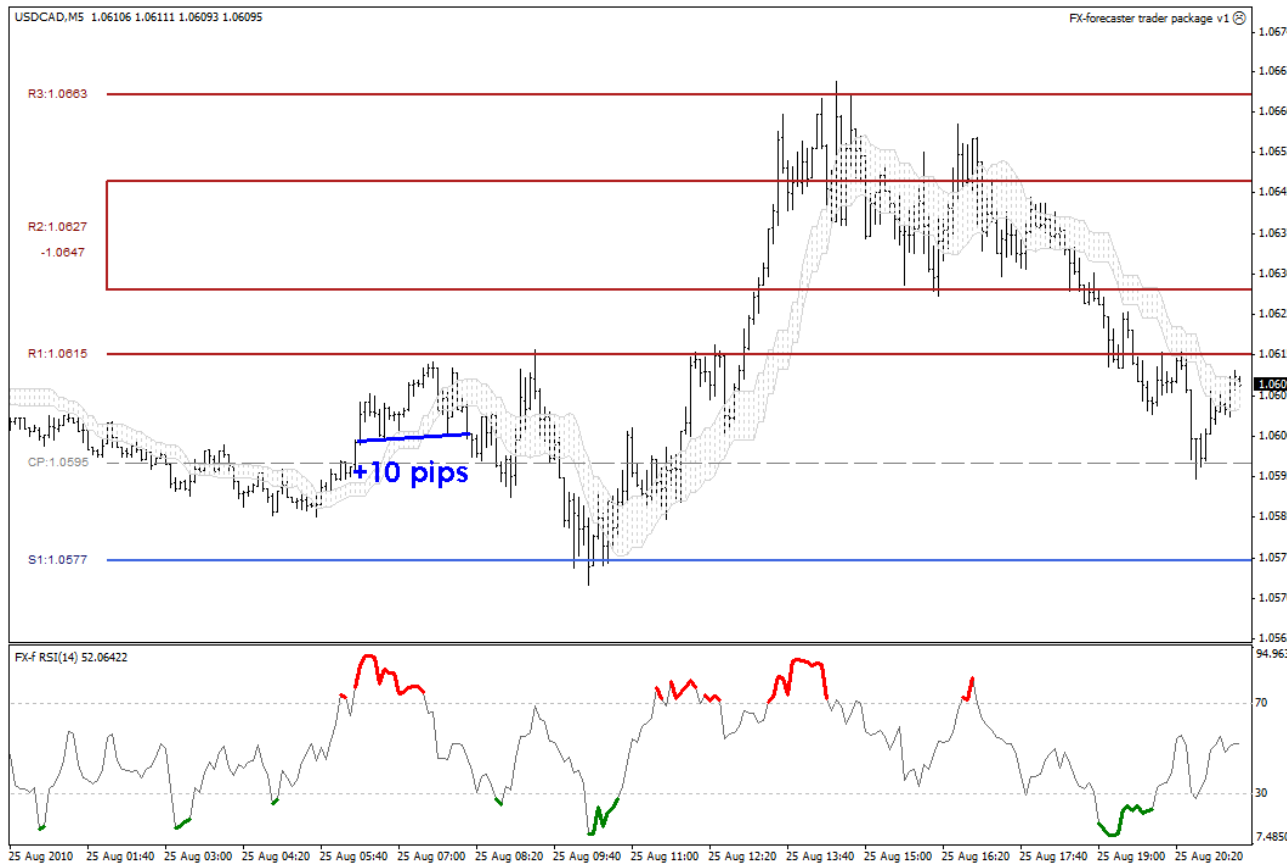


General upward motion but still not above Tuesday's high so we're still in a consolidation and this looks as if it may well extend through today also.

AUDUSD

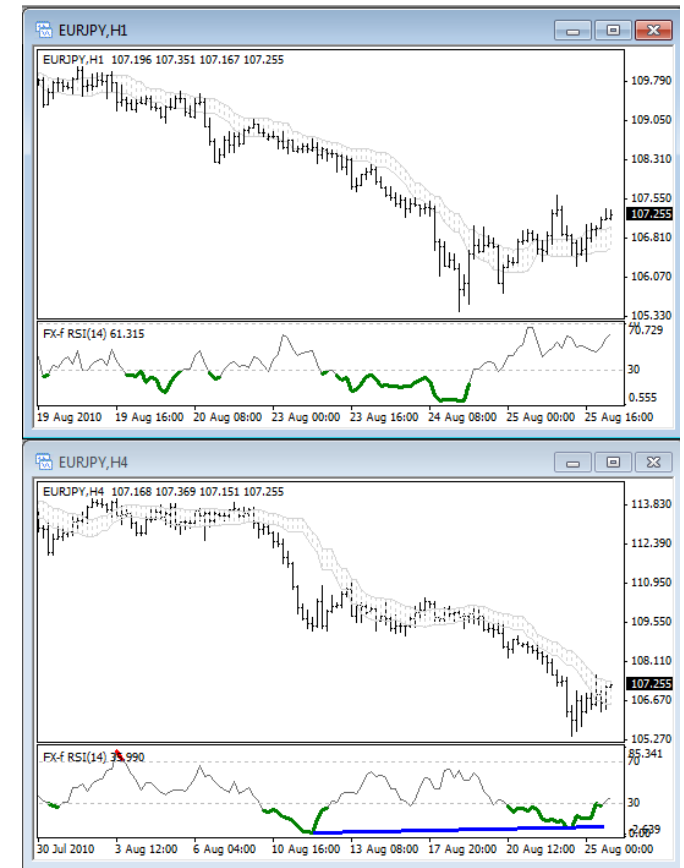
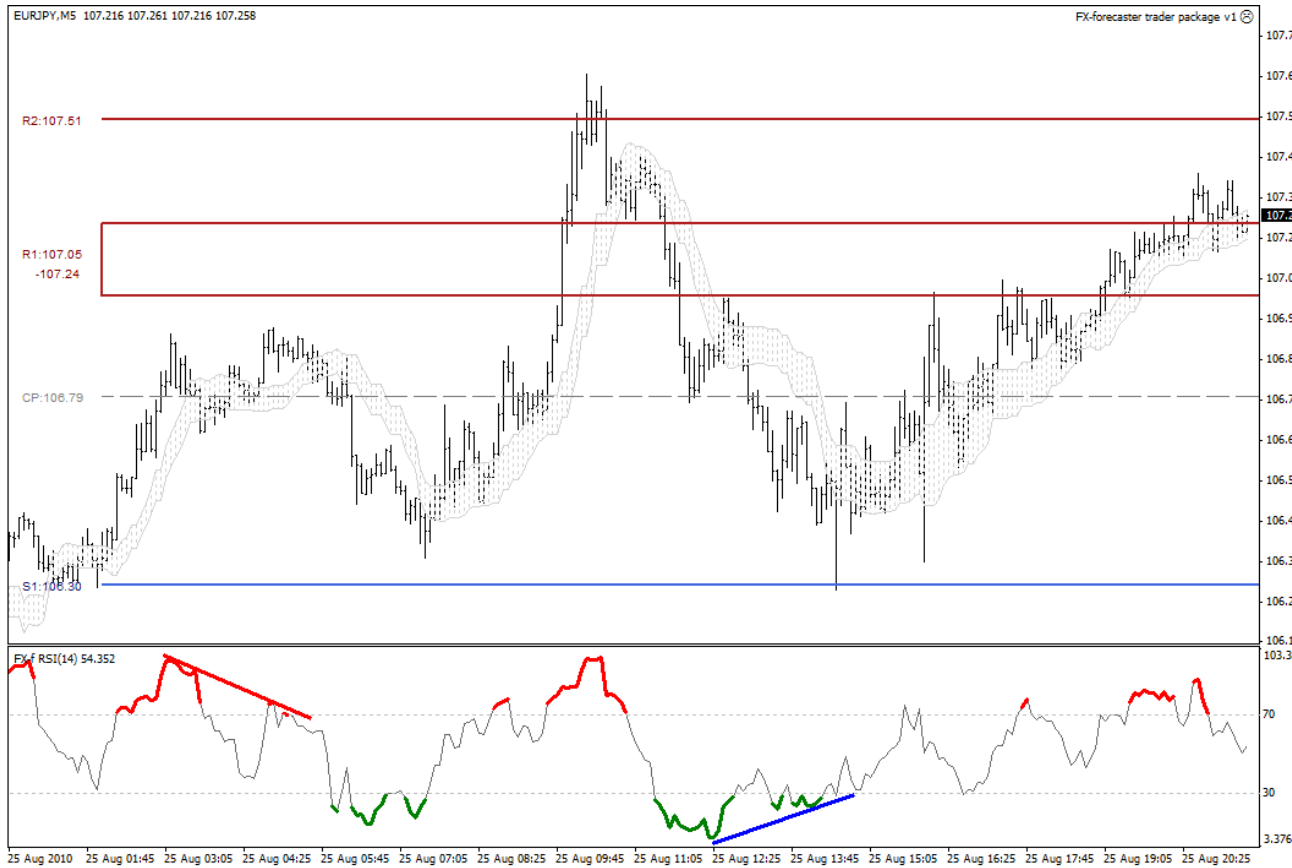


USDCAD



A small head & shoulders was seen early in the day for a potential 10 pips. The rest of the day saw the support & resistance work well but no pattern really developed. We have the 4-hour Cloud coming up from below but flattening out so we could see a deeper pullback if it can't manage to break above yesterday's high...

EURJPY



A deep pullback but which has found resistance at the 4-hour Cloud which is beginning to flatten out which does risk breach on the upside. Still, wait for that break as this is still a currency pair in a larger downtrend.

The day saw some good support & resistance but a general lack of patterns developing which restricted trade set ups from patterns to just 2 which together provided a total pool of 30 pips.

<http://www.fx-forecaster.com/TraderPackage.html>