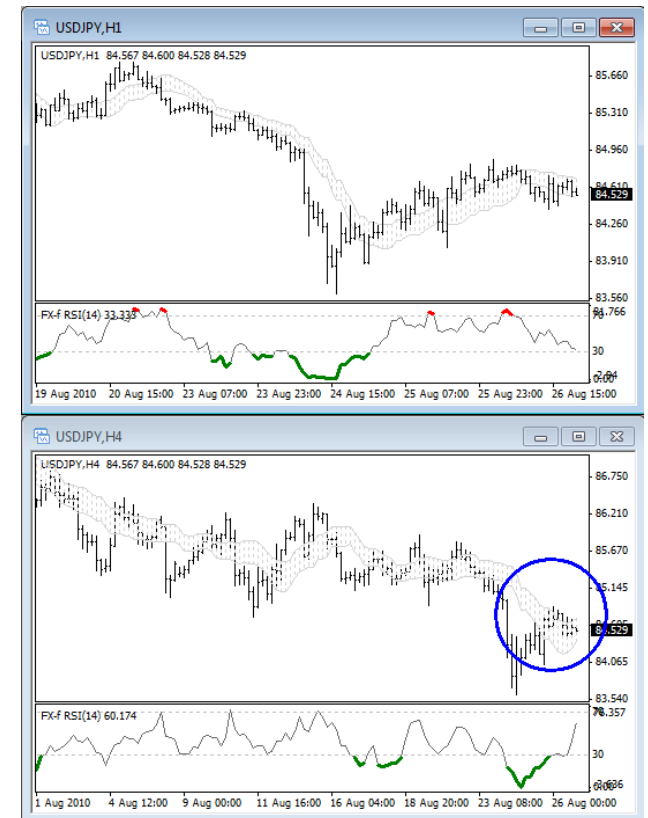
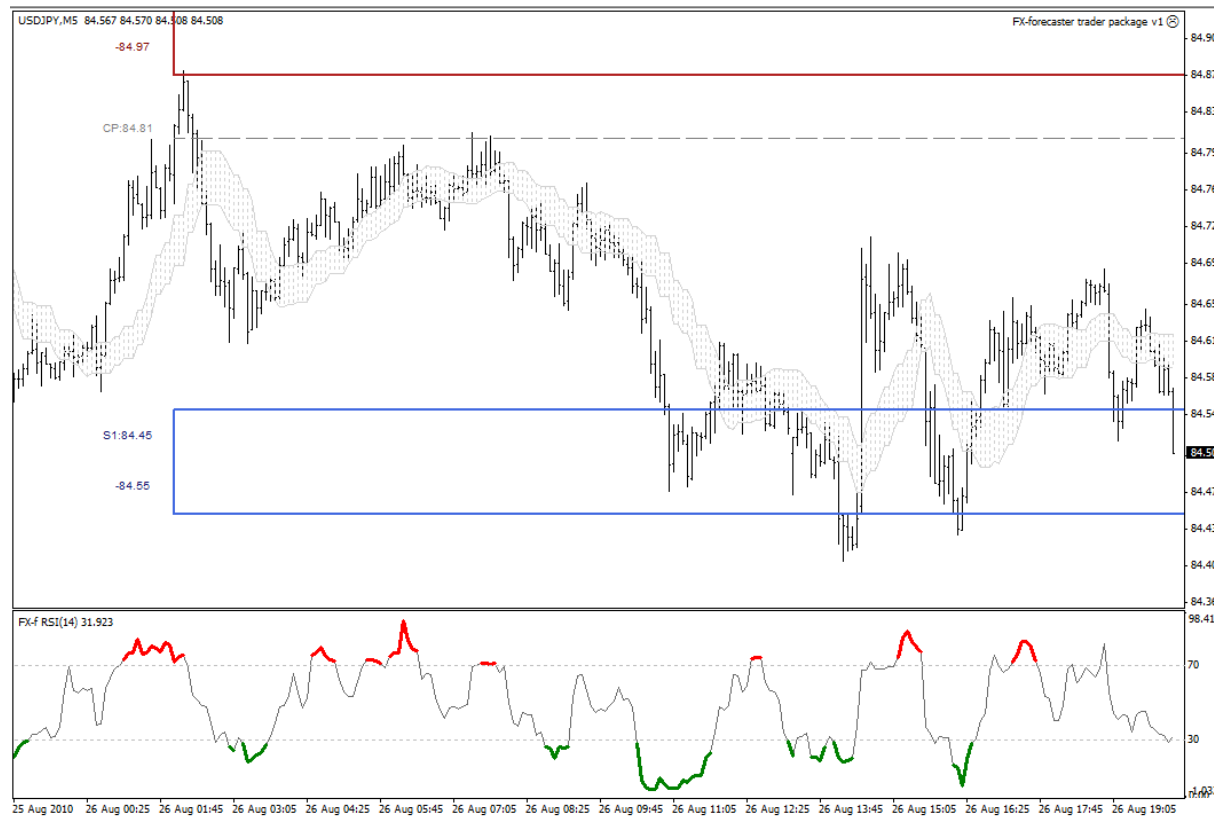


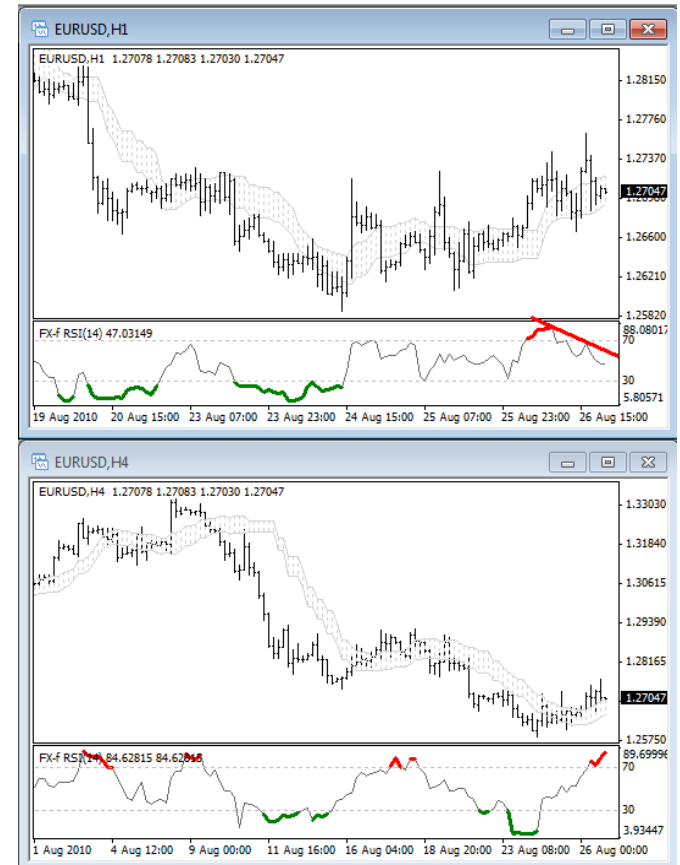
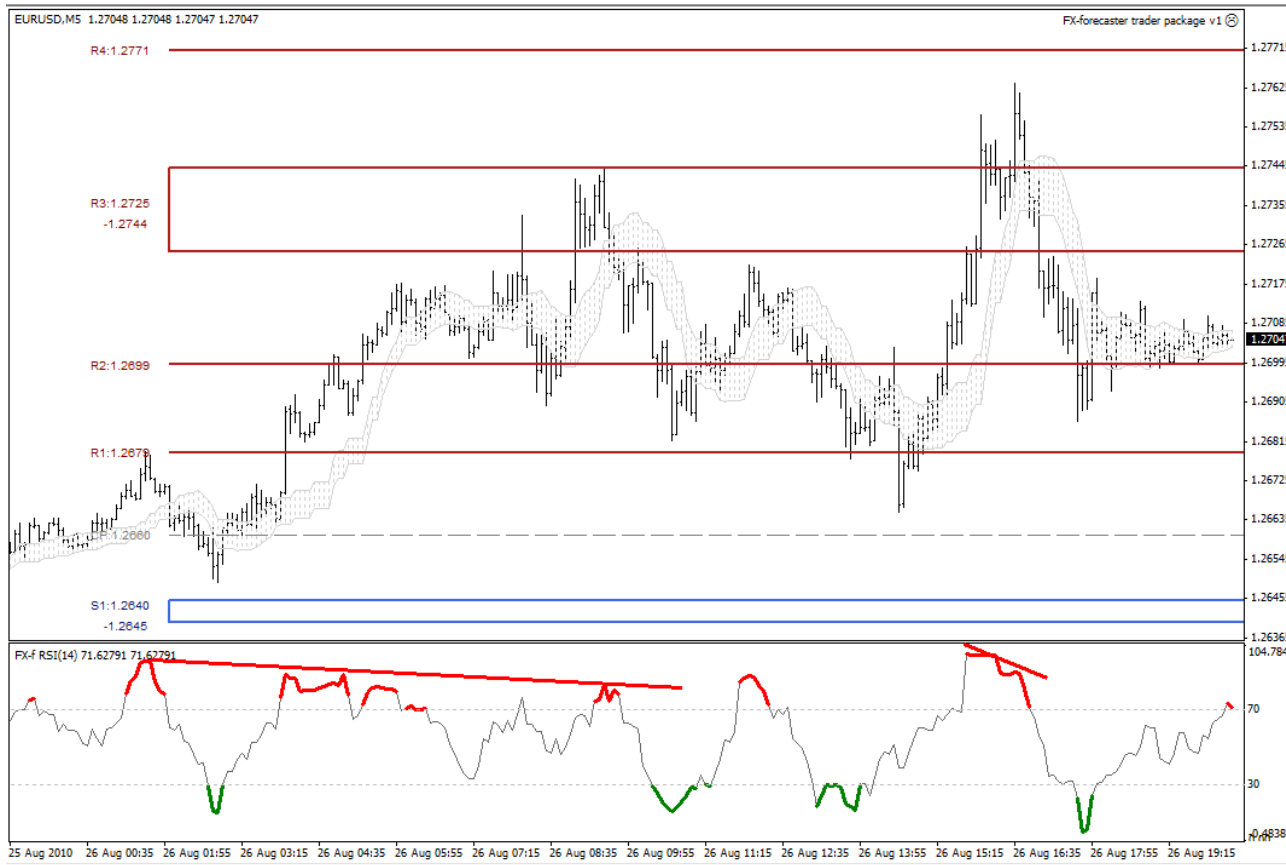
FX-forecaster DAILY SUPPORT & RESISTANCE

26th August 2010

USDJPY

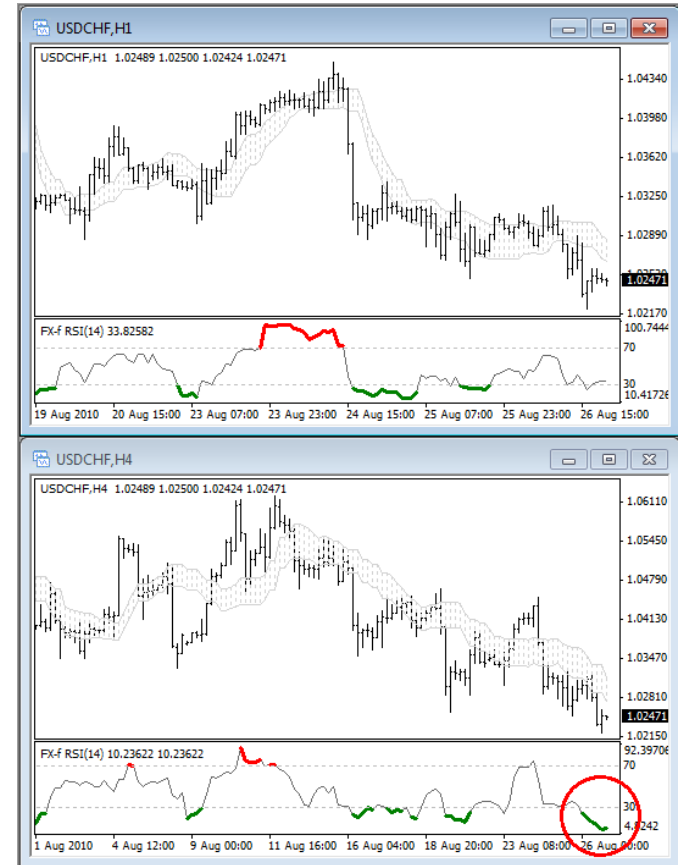
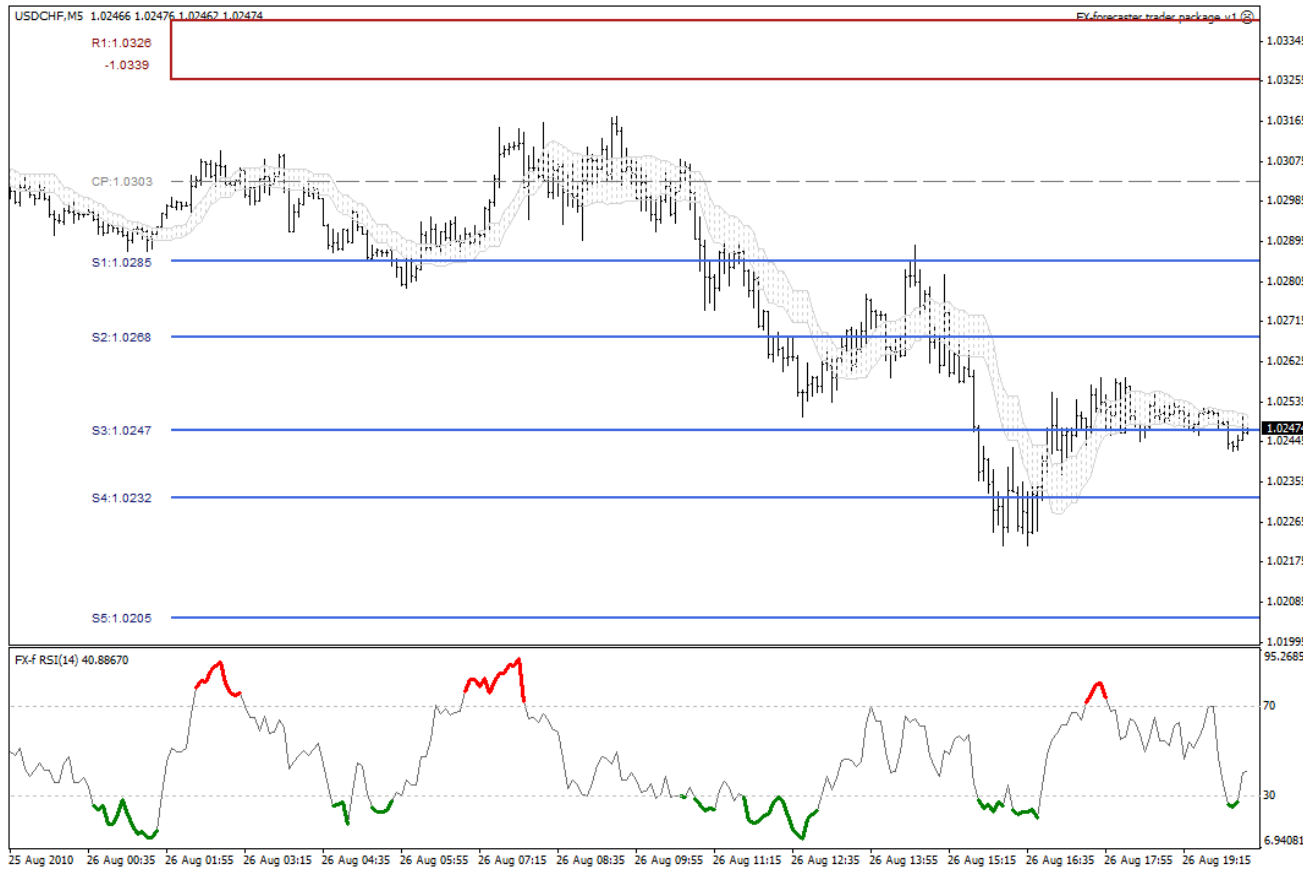


EURUSD



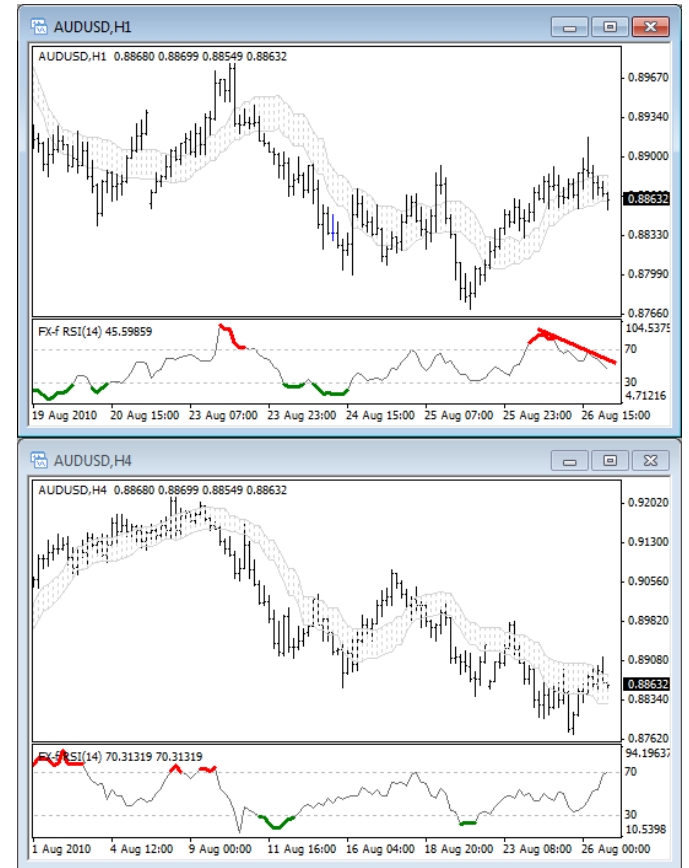
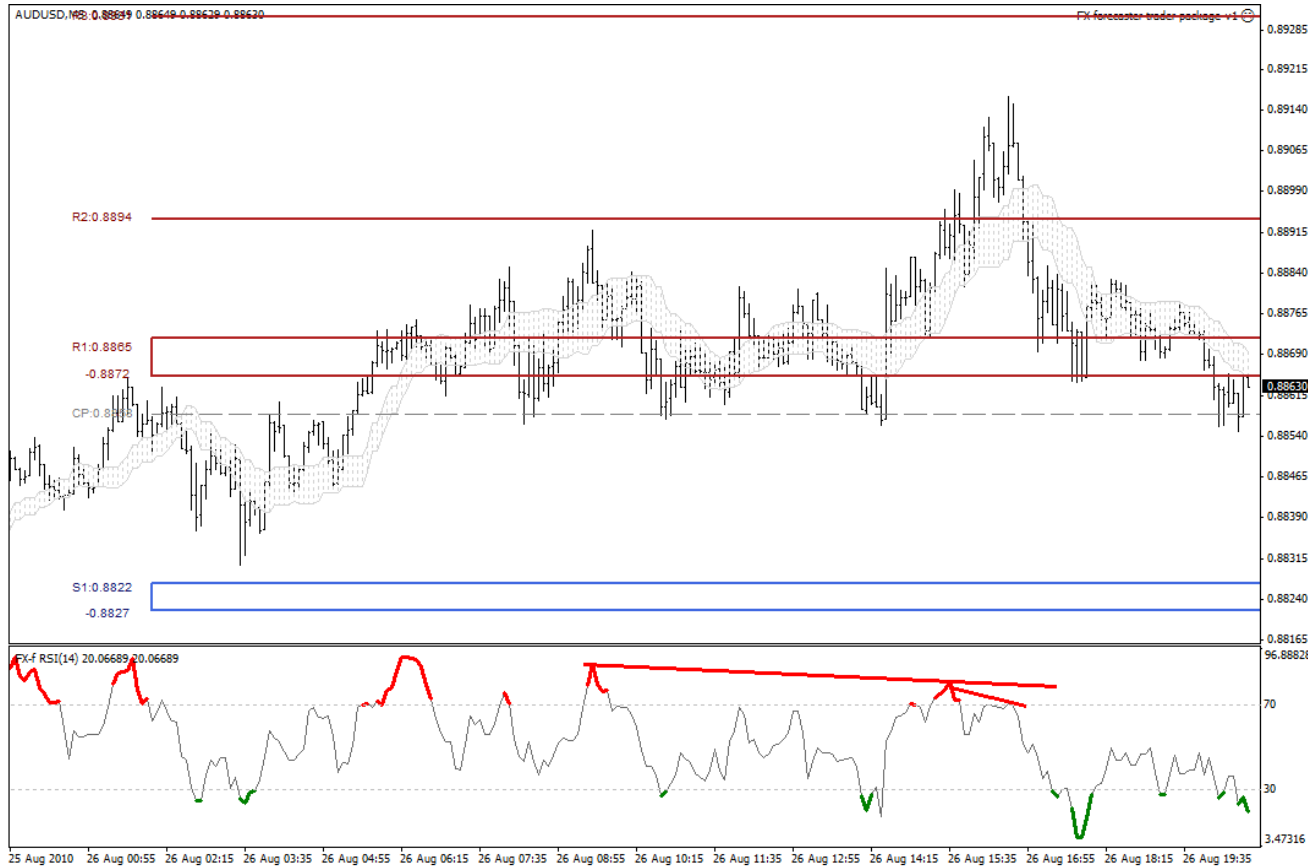
The correction was slightly deeper than I had expected but we now have an hourly bearish divergence while 4-hour FX-f RSI is overbought and this should lead to a break below the 4-hour & hourly Clouds to generate losses.

USDCHF



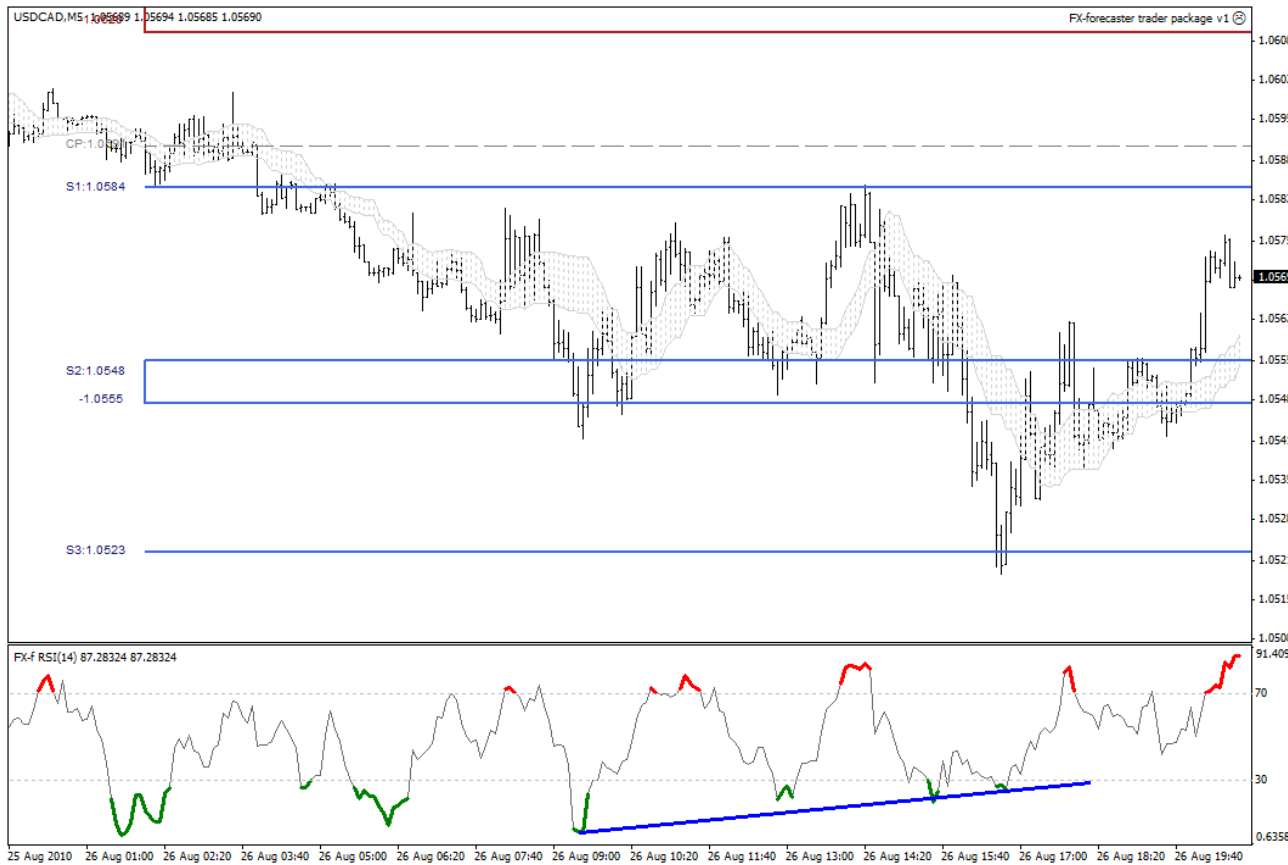
The support & resistance worked roughly well as price declined further. Note the oversold 4-hour FX-f RSI which still points to lower levels. Note the continuing decline in both 4-hour & hourly Clouds.

AUDUSD

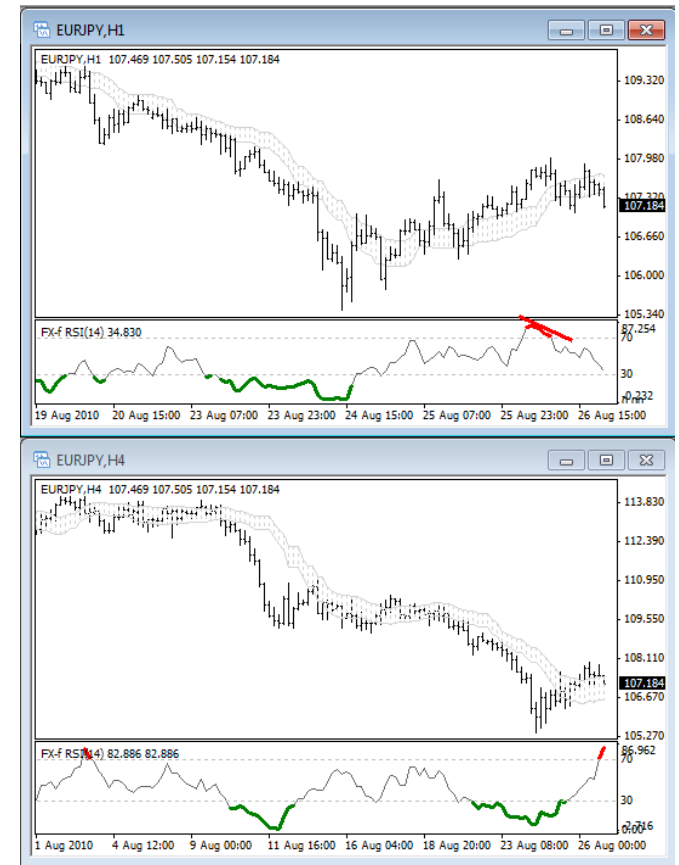
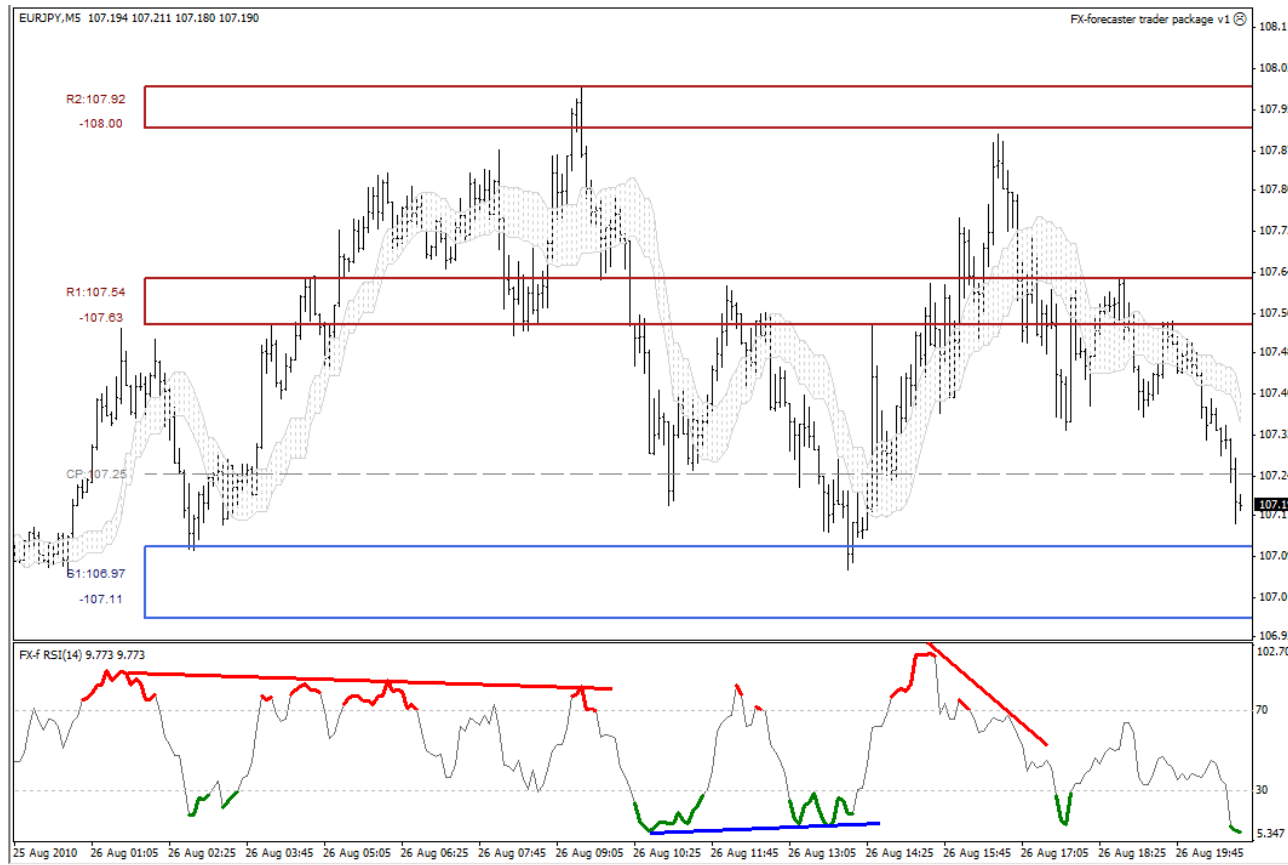


Not great on the support & resistance but as with EURUSD & GBPUSD we now have an hourly bearish divergence – though 4-hour is only just approaching overbought. Still here price has stalled at the 4-hour Cloud while is just beginning to penetrate the hourly Cloud support.

USDCAD



EURJPY



Support & resistance worked very well here. We have had a small hourly bearish divergence and what may turn out to be a double top with 4-hour FX-f RSI overbought. Price is dipping below the hourly Cloud now and next needs to break below the 4-hour Cloud which it never really managed to penetrate on the upside.

The day had mixed results but overall no trade set ups from patterns anywhere...

<http://www.fx-forecaster.com/TraderPackage.html>