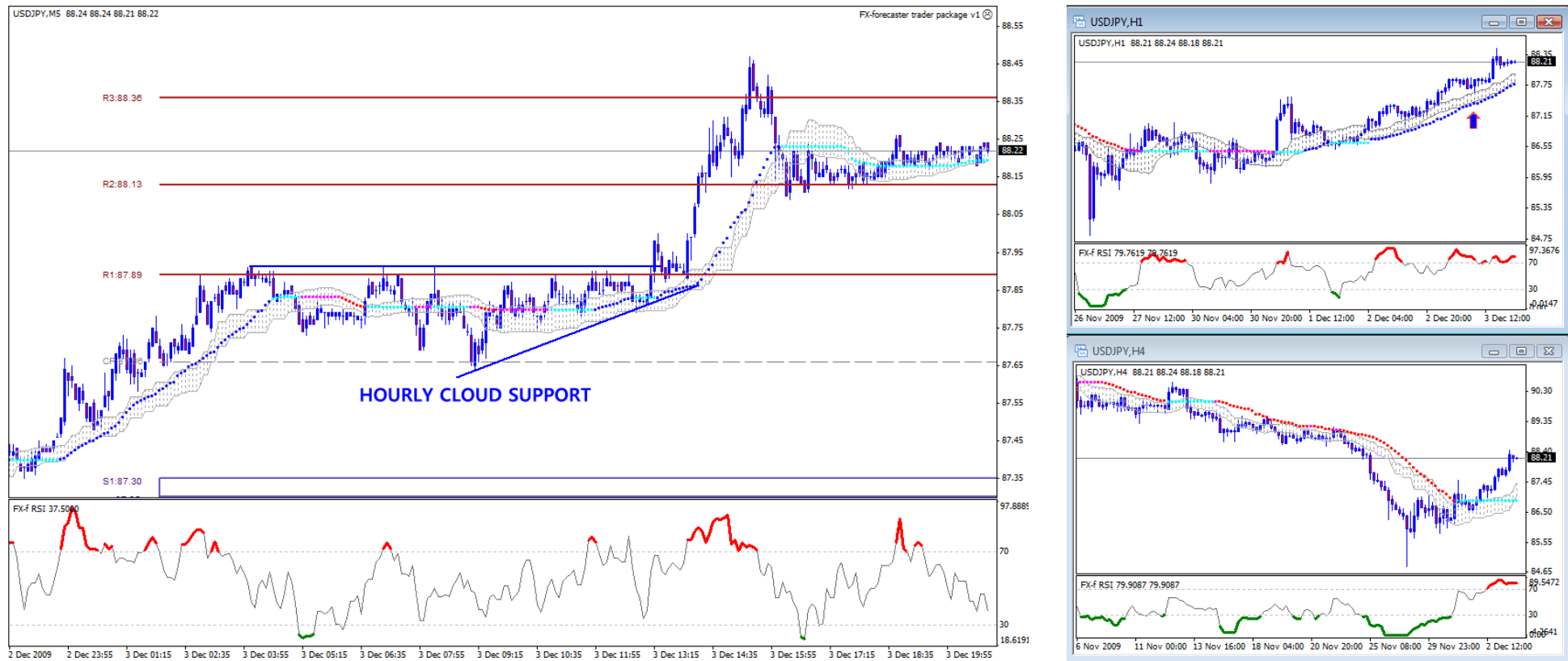


FX-forecaster DAILY SUPPORT & RESISTANCE

3rd December 2009

USDJPY



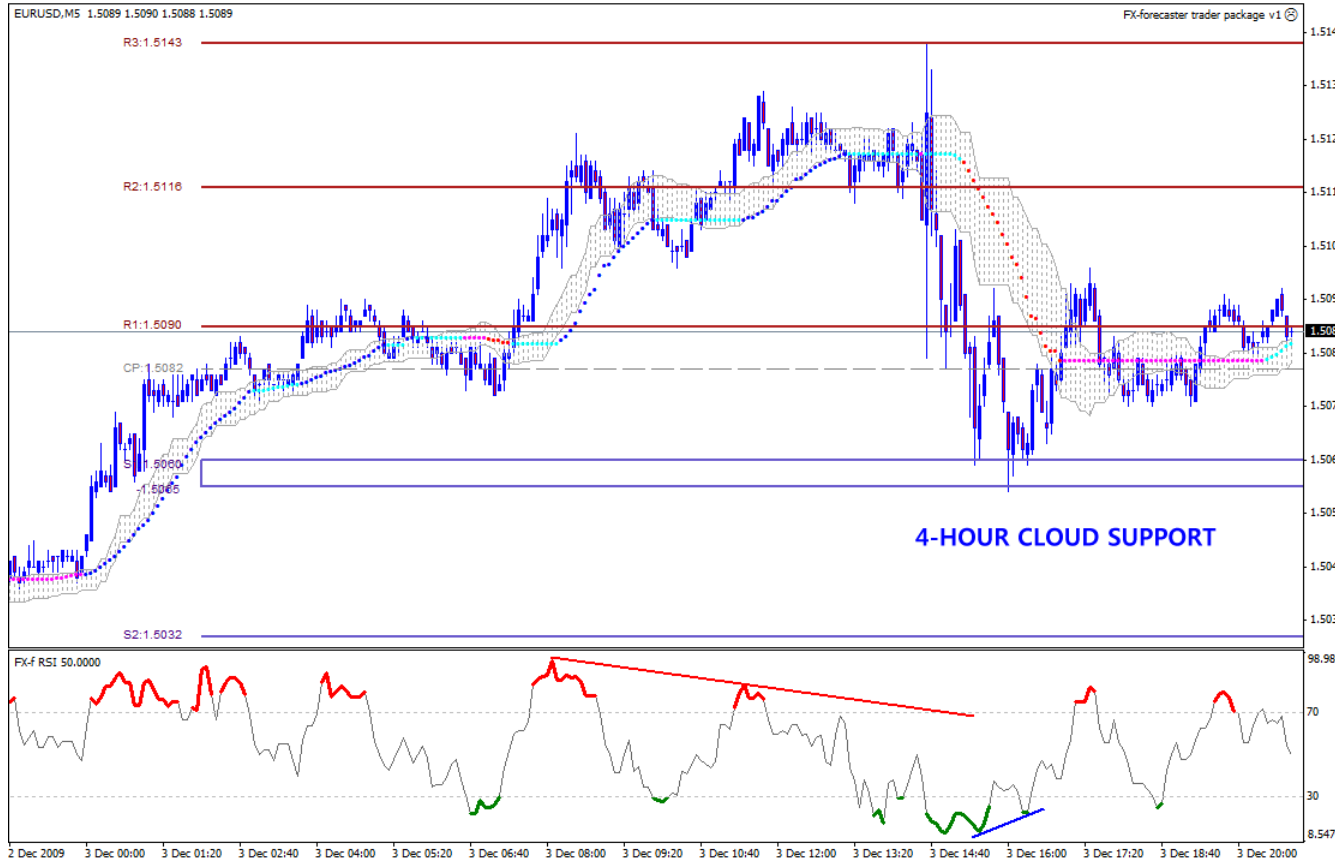
We had hourly FX-f Equilibrium Cloud support at the 87.63 pullback and was followed by an ascending triangle to produce a buy signal. Momentum beginning to look soft in the hourly chart, a touch in the 4-hour so take care ...

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Includes support & resistance and 6 guiding indicators: (For MT4 users)

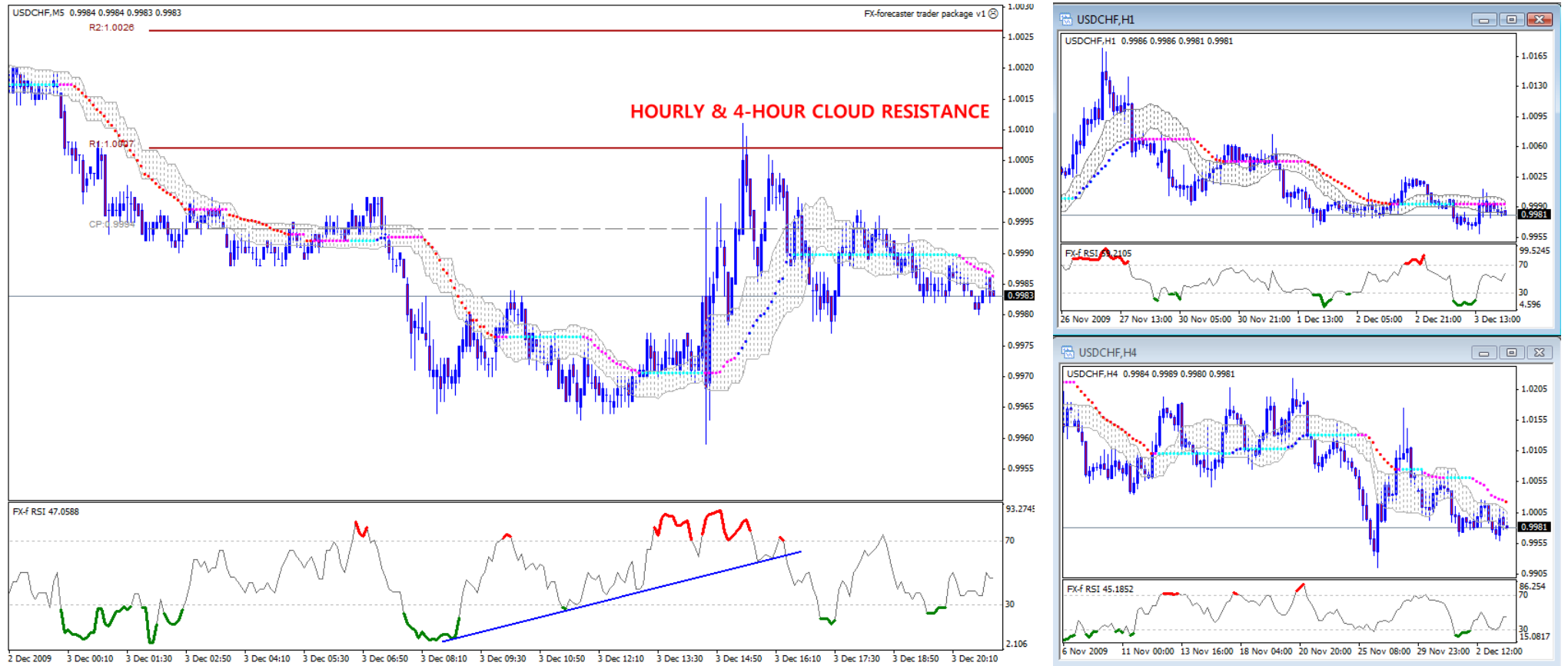
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EURUSD



Well, you can't get better than that for a resistance level... and came with a 5-minute bearish divergence, mildly in the 4-hour and while it's there the hourly is not convincing... The sharp reversal has come down to the 4-hour FX-f Equilibrium Cloud support while hourly is oscillating around so the risk is for loss of the 4-hour Cloud to generate losses but it's still possible to see some battling between bulls & bears first...

USDCHF



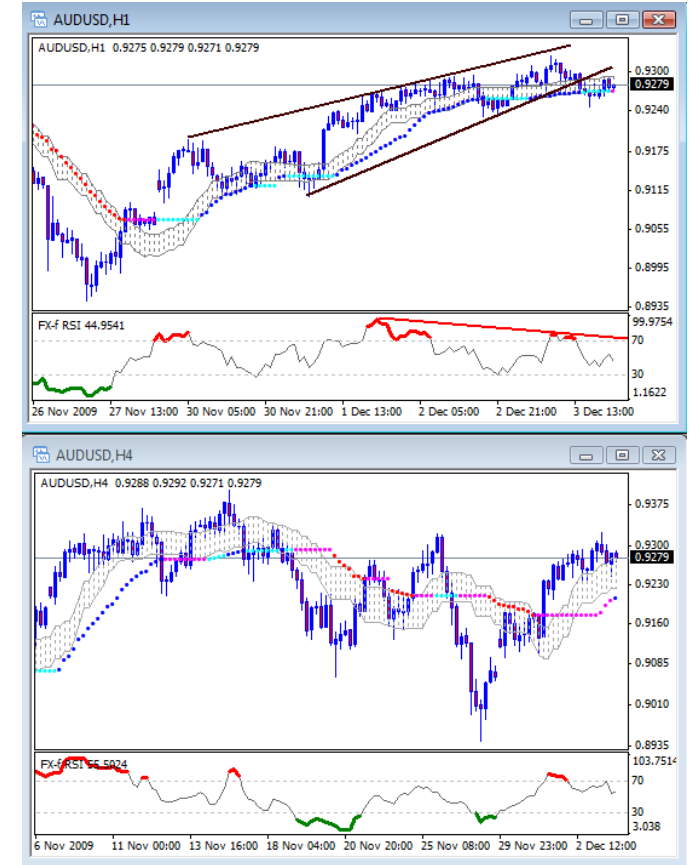
We didn't quite see the same reaction in terms of reaching the old low but a solid bullish divergence at the reversal. Price has rallied sharply into both hourly & 4-hour FX-f Equilibrium Cloud resistance and coming to a focal point where break above both could generate gains. Furthermore, the hourly FX-f Trailing Stop has been moving flat sideways indicating no trend while the 4-hour is also not displaying a red downtrend but the pink bearish consolidation only... Thus watch the Clouds and the break by price...

GBPUSD



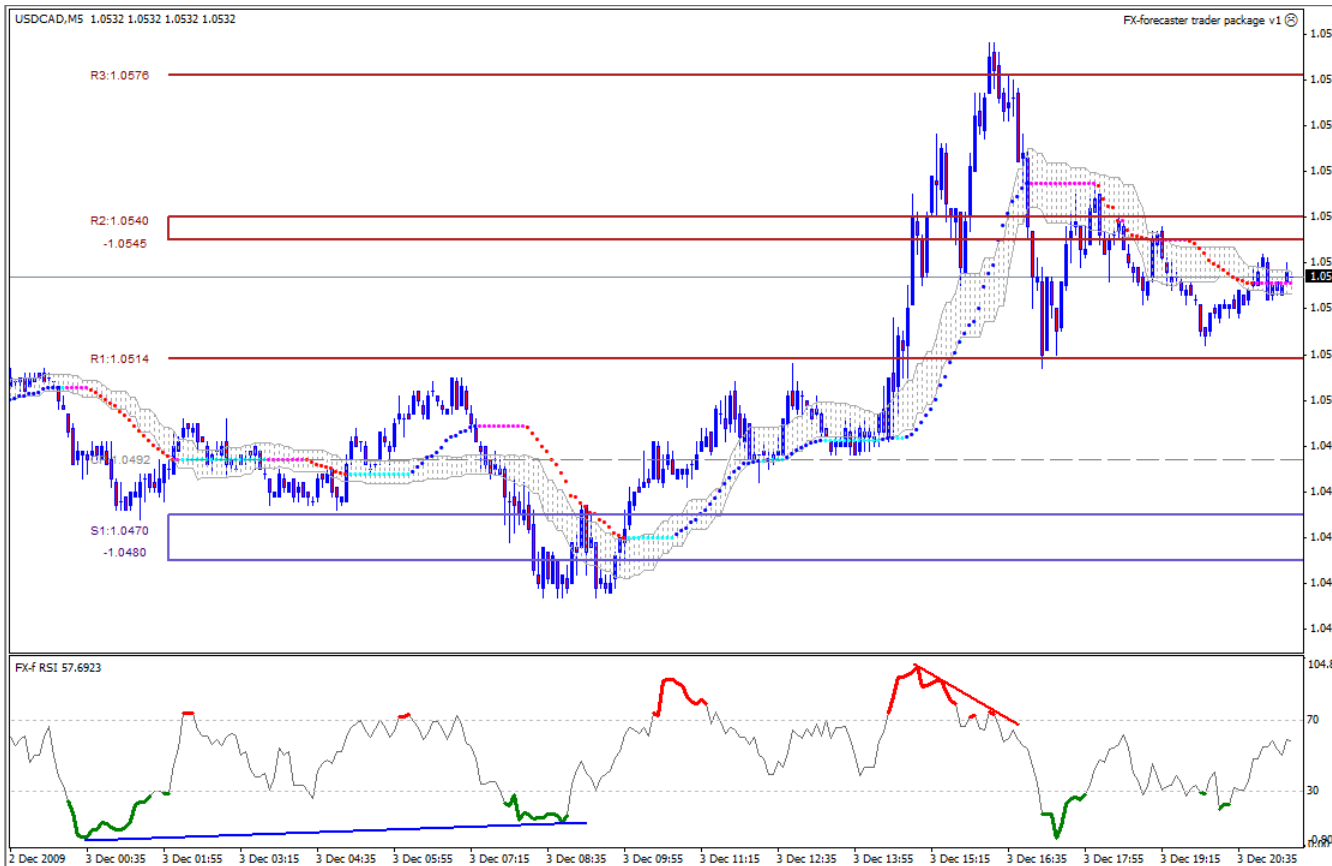
The final price high came 7 pips below the 1.6727 resistance with a strong bearish divergence. Price dropped below the 5-minute FX-f Equilibrium Cloud, returned to retest and continued lower. It then oscillated around the 1.6649 support and formed a triangle and finally broke lower having met resistance from the Cloud again. Other things to note are the break below the hourly Cloud and bearish divergence while it is also threatening to break below the 4-hour Cloud...

AUDUSD



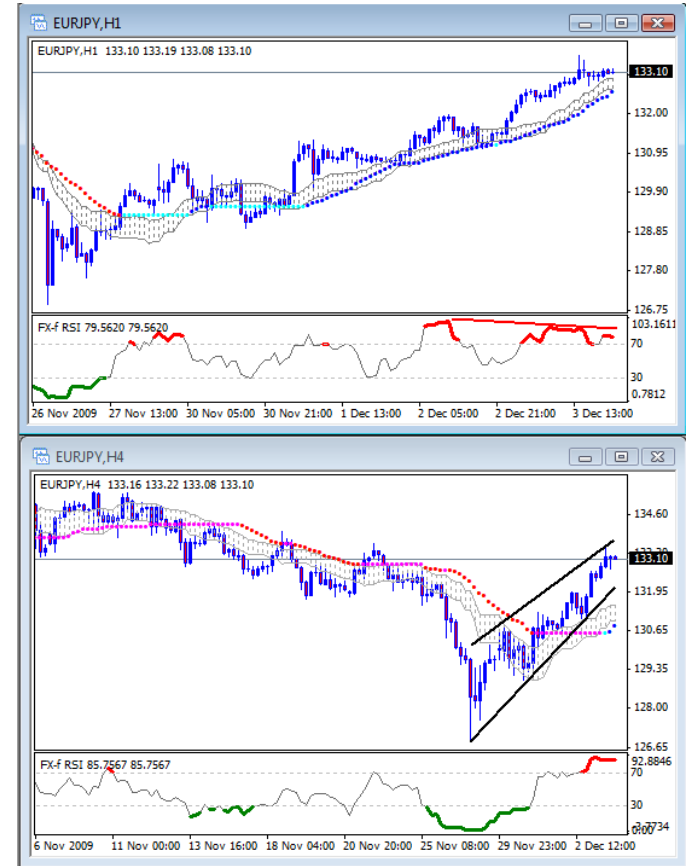
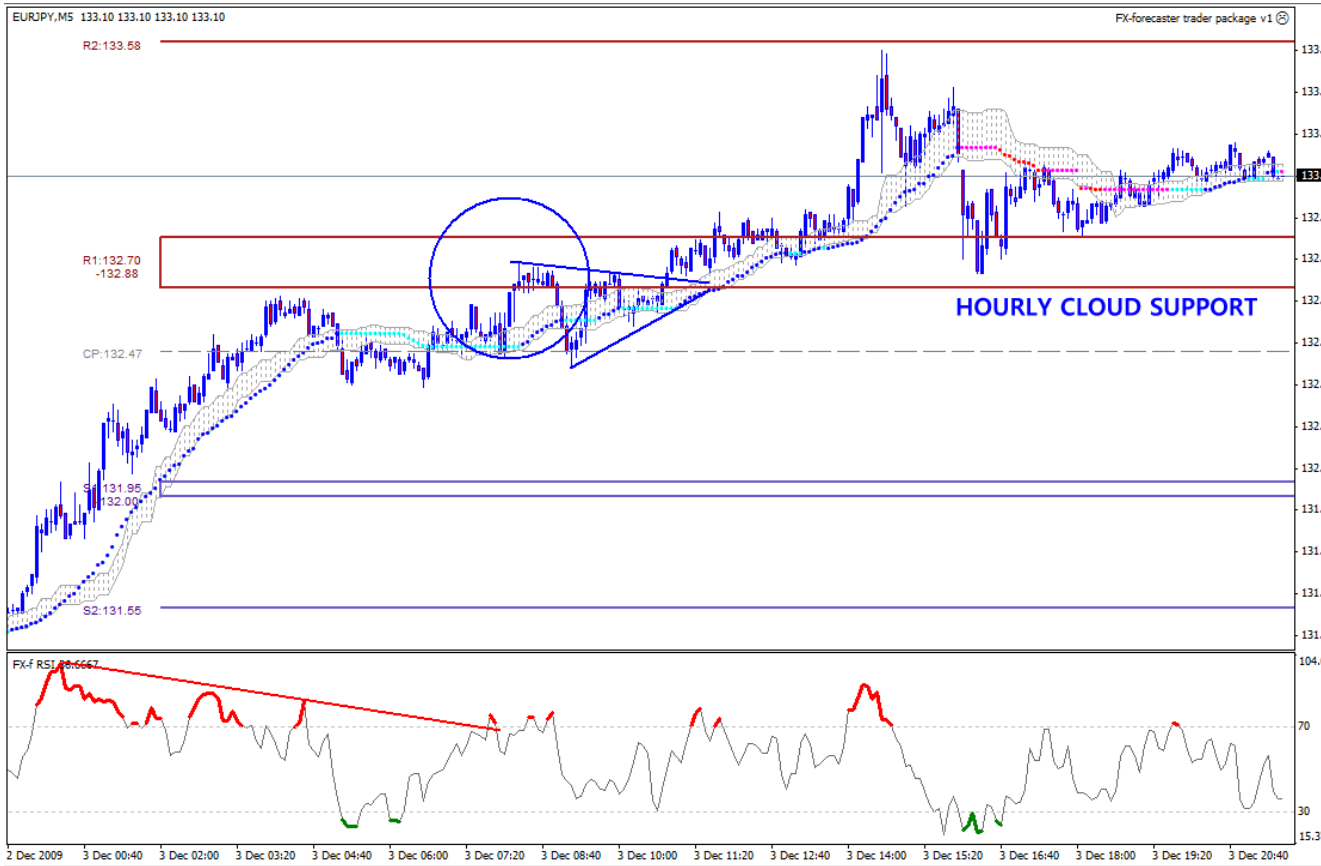
Resistance met with a bearish divergence. The first dip was supported by the FX-f Equilibrium Cloud and then broke lower. It then formed a bearish descending triangle while remaining constrained by the overhead Cloud resistance. In the hourly chart price had broken below a wedge base but is now supported by the 4-hour Cloud...

USDCAD



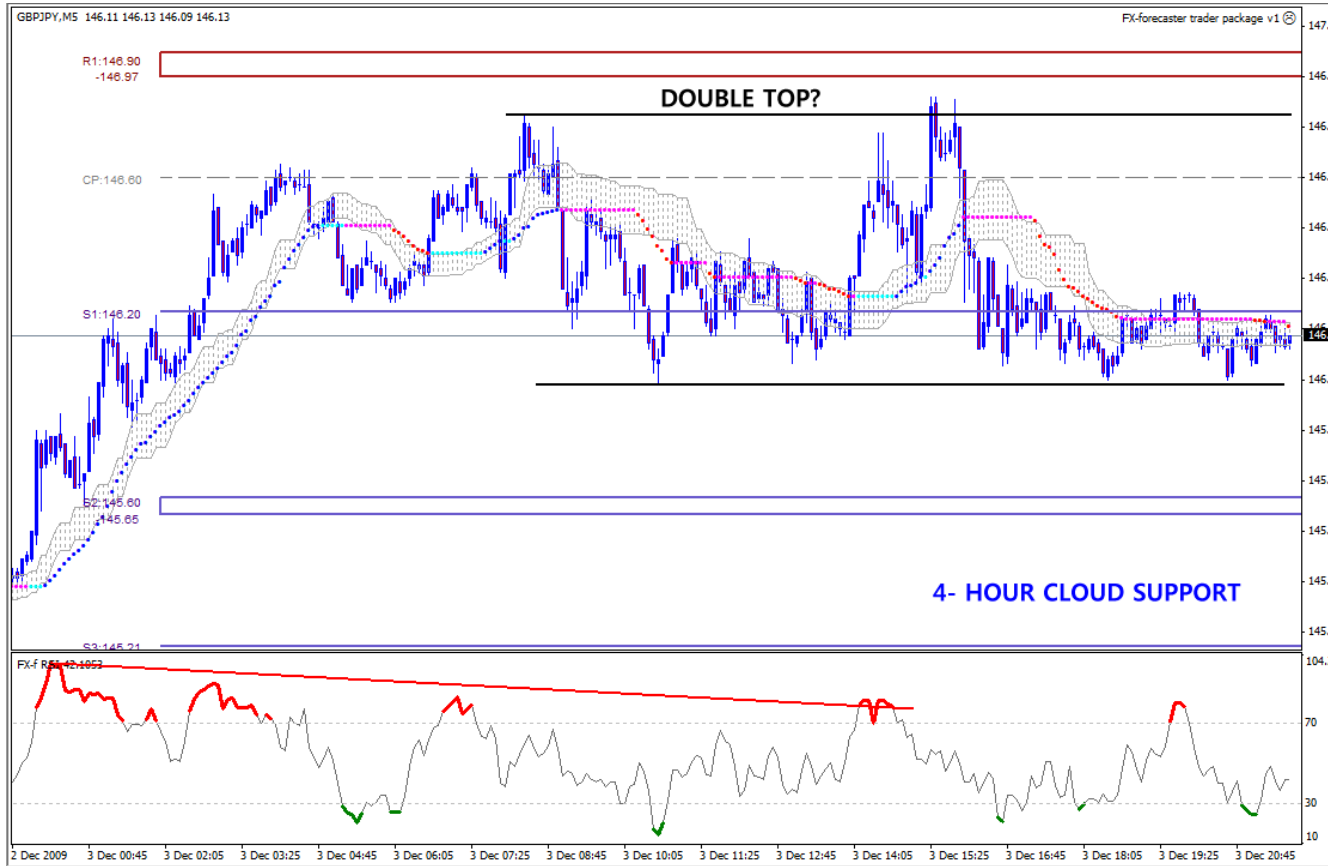
It's been a bit messy here but we saw the hourly FX-f Equilibrium Cloud support and also then price break above the 4-hour Cloud. We had a good bearish divergence at the 1.0576 resistance and a dip back to the pivot support at 1.0514...

EURJPY



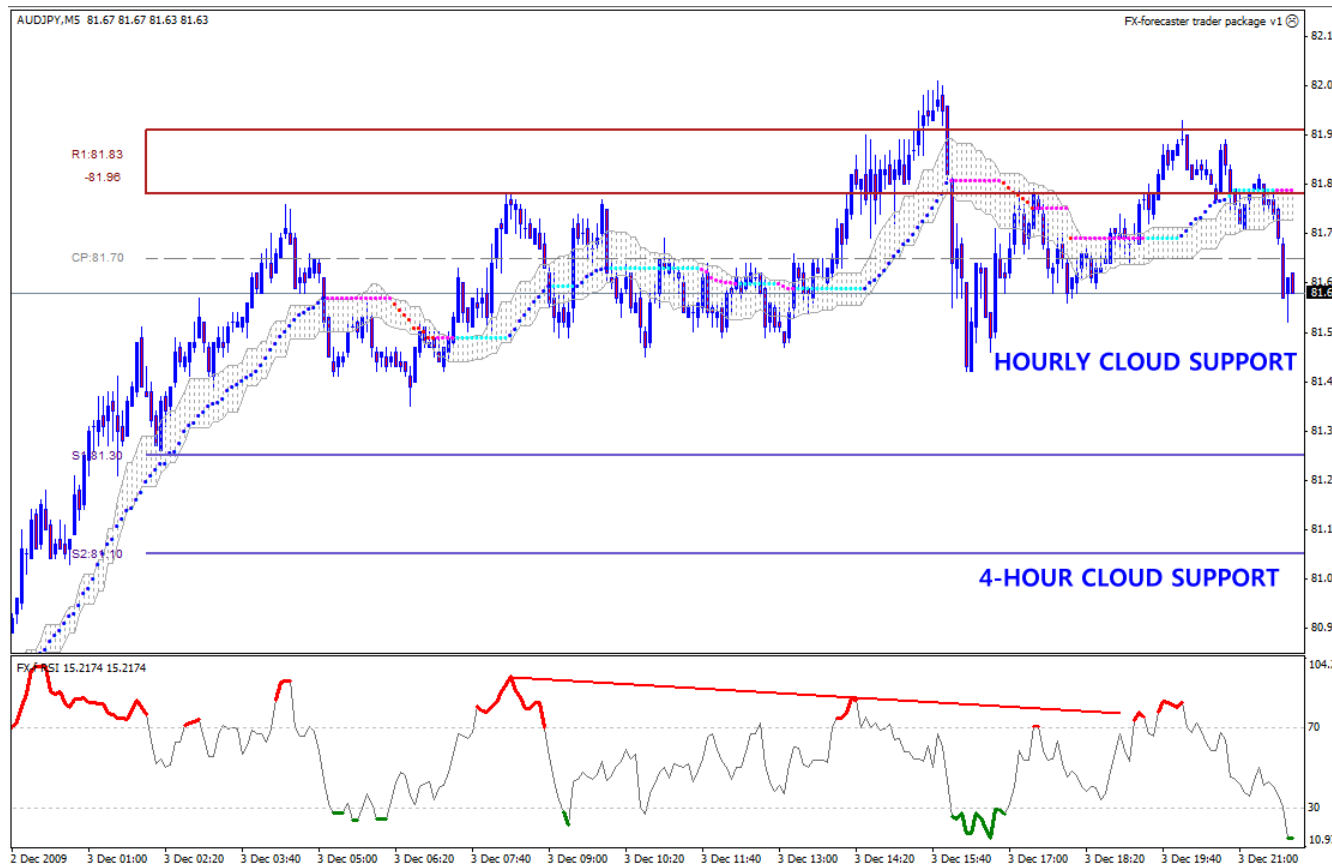
The bearish divergence to the left of the chart broke and that provided risk of follow-through higher. It then developed in a triangle and continued the rally, supported by the FX-f Equilibrium Cloud. No bearish divergence but the 133.58 resistance was just 3 pips above the final high... Price is now resting on the Hourly Cloud and there's a mild bearish divergence in the hourly chart.

GBPJPY



The rally here was more subdued and fell just short of the 146.90-97 resistance. However, it appears to have formed a double top – not yet confirmed – but has a type of bearish divergence. Currently price is edging below the hourly FX-f Equilibrium Cloud and there is support from the 4-hour Cloud just below...

AUDJPY



It was a slightly messy day without a clear picture but looking at the hourly chart there is now a significant bearish divergence. Price is also now poised just above the hourly FX-f Equilibrium Cloud and the 4-hour Cloud is not too far below...

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